



November 24, 2022

TSX.V: VIPR, OTC: VIPRF

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## Silver Viper Minerals Announces \$2 Million Private Placement

Vancouver, BC. Silver Viper Minerals Corp. (the "Company" or "Silver Viper") (TSX-V: VIPR, OTC: VIPRF) is pleased to announce that the Company intends to undertake a non-brokered private placement financing (the "Offering") to raise gross proceeds of up to \$2,000,000 from the sale of up to 10,000,000 units ("Units") at a price of \$0.20 per Unit, each Unit consisting of one common share of the Company (each, a "Share") and one-half of one warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder thereof to acquire one Share from the Company at a price of \$0.30 per Share for a period of 24 months from closing of the Offering.

The Company intends to use the net proceeds from the Offering for working capital requirements and other general corporate purposes. In addition, further to its news release dated November 7, 2022, the Company anticipates that upon closing of the Offering, it will have satisfied the proposed financing condition set out in the letter of intent the Company entered into with Canasil Resources Inc. ("Canasil"), pursuant to which the Company will acquire all of the issued and outstanding shares of Canasil (the "Acquisition"). The Company and Canasil are currently negotiating the terms of a definitive agreement with respect to the Acquisition.

The Offering is anticipated to close on or about December 8, 2022 (the "Closing Date"). The closing of the Offering is subject to certain conditions, including the approval of the TSX Venture Exchange and certain other conditions customary for a private placement of this nature. All securities issued pursuant to the Offering will be subject to a statutory four month and one day hold period from the Closing Date.

The Company may pay a finder's fee in respect of those purchasers under the Offering introduced to the Company by certain persons (each a "Finder"). Each Finder will receive a cash payment equal to 6% of the gross proceeds received by the Company from purchasers under the Offering who were introduced to the Company by such Finder. Red Cloud Securities Inc. will be acting as a finder in connection with the Offering.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release is not an offer or a solicitation of an offer of securities for sale in the United States, nor will there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

### About the Company

Silver Viper Minerals Corp. is a Canadian-based junior mineral exploration company focused on precious metals exploration in the northwestern Mexican state of Sonora. The Company currently operates the La Virginia Gold-Silver Project. Silver Viper has 100% ownership of the La Virginia concessions acquired from the most recent operator, Pan American Silver Corp., and has an option to acquire a 100% interest in the Rubi-Esperanza group of claims internal to those concessions. Silver Viper is under management provided by the Belcarra Group, which is comprised of highly qualified mining professionals.

**ON BEHALF OF THE BOARD OF DIRECTORS,**

Steve Cope  
President and CEO

For Further Information, please contact Silver Viper Minerals Corp. at 604-687-8566, email [info@silverviperminerals.com](mailto:info@silverviperminerals.com) or visit our website at [www.silverviperminerals.com](http://www.silverviperminerals.com).

**Forward Looking Information**

This news release may contain forward-looking statements, including statements with respect to the terms of the Offering, the receipt of regulatory approvals for the Offering, closing of the Offering, satisfaction of conditions related to the Acquisition, the terms of the Acquisition, the entering into of a definitive agreement with respect to the Acquisition, completion of the Acquisition and use of proceeds of the Offering. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Such factors include, among other things: risks and uncertainties relating to exploration and development, the ability of the Company to obtain additional financing, the need to comply with environmental and governmental regulations, fluctuations in the prices of commodities, operating hazards and risks, competition and other risks and uncertainties, including those described in the Company's financial statements, management discussion and analysis and/or annual information form available on [www.sedar.com](http://www.sedar.com). The risk factors identified in such documents are not intended to represent a complete list of factors that could affect the Company. Actual results may differ materially from those currently anticipated in such statements and the Company undertakes no obligation to update such statements, except as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.