





TSX.V:VIPR

OTCQB:VIPRF

CAUTIONARY NOTE TO US INVESTORS

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "measured", "indicated", and "inferred" resources, which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC. Any estimates of mineral resources shown in the Silver Viper Minerals Corp. presentation have been prepared in accordance with definition standards of the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), which may differ from definition standards of the United States Securities and Exchange Commission ("SEC") Industry Guide 7.

QUALIFIED PERSON

All technical content found in the Silver Viper Minerals Corp. presentation has been reviewed & approved by Dale Brittliffe, P.Geo., Vice President Exploration of Silver Viper Minerals Corp. and a Qualified Person under Canadian NI 43-101 Standards of Disclosure for Mineral Projects.

This presentation of Silver Viper Minerals Corp. (the "Company") contains "forward-looking information" within the meaning of the United States "Private Securities Litigation Reform Act of 1995" and applicable Canadian securities legislation. Statements containing forward-looking information express, as at the date of this presentation, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and Silver Viper does not intend, and does not assume any obligation to, update such statements containing the forward-looking information. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans," "projects," or "projected," "expects," or "does not expect," "is expected," "estimates," "forecasts," "scheduled," "intends," "anticipates," or "does not anticipate," or "believes," or variations of such words and phrases, or statements that certain actions, events or results "may," "can," "could," "would," "might," or "will be taken," "occur," or "be achieved." Statements containing forward-looking information include, but are not limited to, statements with respect to the anticipated economic returns of any of the Company's projects, the expected results from exploration activities, the economic viability of the development of newly discovered ore bodies, the accuracy of mineral resource estimates, future production levels, the requirements for additional capital, the results of drilling, and Silver Viper's commitment to, and plans for developing, newly discovered and existing mineralized structures.

Statements containing forward-looking information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Silver Viper Minerals Corp. and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, the actual results of current exploration activities, future prices of silver and gold, unpredictable risks and hazards relating to the development of our projects, and the speculative nature of exploration and development. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any statements containing forward-looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, undue reliance should not be placed on statements containing forward-looking information

Why Invest in Silver Viper





- Potential heap leach mine followed by underground mining
- Mining-friendly jurisdiction (Sonora, Mexico)
- 252 g/t Au and 3,917 g/t Ag)
- Focus on expanding El Rubi discovery and testing new targets
- Potential large-scale, high-grade silvergold vein systems along 'Mexican Silver Belt in Durango and Zacatecas states
- Establishes Silver Viper as a leading Mexican silver-gold explorer
- Aligned management & board (20% share ownership)

Non-Binding LOI with Canasil



OTCQB:VIPRF

TRANSACTION TYPE	• To be structured as a plan of Arrangement whereby Silver Viper will acquire all of the outstanding shares of Canasil Resources Inc. ("Canasil")								
	- Canasil shareholders will receive one (1) common share of Silver Viper for every four (4) common shares of Canasil (the "Exchange Ratio")								
EXCHANGE RATIO	Implies a C\$0.05/share offer price using Silver Viper's closing share price as of November 4, 2022, which is a 13.6% premium over Canasil's trailing 5-day VWAP								
	All outstanding Canasil options and warrants will be exchanged for options and warrants in Silver Viper based on the Exchange Ratio								
OWNERSHIP SPLIT	New company will be 75% owned by Silver Viper shareholders and 25% by Canasil shareholders, excluding the impact of the concurrent equity financing								
FINANCING	 Concurrent with the Transaction, Silver Viper to complete a non-brokered private placement for gross proceeds of up to C\$1.0 million 								
BOARD NOMINATION	 Canasil shall have the right to nominate one member to join the Board of Directors of Silver Viper. Canasil's nominee would be subject to approval 								
	 Negotiating and entering into a Definitive Agreement before December 20, 2022 								
TIMETABLE	 Targeting the closing of the Transaction by February 2023 								
	 Canasil shall immediately suspend and cease any negotiations or other discussions or communications of any nature with any other party concerning any alternative transaction and will immediately cease to provide access to its internal data to any party other than Silver Viper 								
EXCLUSIVITY	Canasil is required to immediately notify Silver Viper if they receive any indications of interest in respect of any proposal or offer from another party								
	• Exclusivity period through the earlier of (i) December 20, 2022, (ii) the signing of the Definitive Agreement or (iii) mutual agreement or a decision by Silver Viper not to pursue the Transaction								
LOCK-UP & BOARD	 Canasil directors will enter into customary soft voting support and lock-up agreements to vote in favour of the Transaction 								
RECOMMENDATION	The Board of Directors of Canasil will unanimously recommend that its shareholders vote in favour of the Transaction								
	 The Definitive Agreement will provide for a C\$2,000,000 termination fee and expense reimbursement provisions payable by the parties in certain customary circumstances 								
TERMINATION FEE	 Canasil to reimburse Silver Viper C\$500,000 in the event that they elect not to executive a Definitive Agreement following Silver Viper's satisfactory completion of due diligence 								
	Completion of due diligence that is satisfactory to Silver Viper								
CLOSING CONDITIONS	 Canasil shareholder approval of the Definitive Agreement at a special shareholder meeting (date to be announced), which includes (i) at least two-thirds of the votes cast by Canasil shareholders, and (ii) a simple majority of the votes cast by Canasil shareholders 								
	Customary regulatory, court and stock exchange approvals TSX.V:VIPR								

Substantial Benefits to All Shareholders

- Larger capital markets will attract new investment
- Establishes a leading silver-gold exploration project portfolio in Mexico with a growing resource-stage project (La Virginia) and four advanced stage, drill-ready projects (Nora, La Esperanza, Salamandra, Vizcaino)
- Synergies by combining technical teams and exploration activities
- Opportunities to enhance shareholder value (spinco, asset sales, etc)

SILVER VIPER MINERALS

- Asset diversification: single-project becomes a diversified exploration portfolio
- Addition of 6 exploration projects in Durango and Zacatecas in Mexico (adds over 42,875 ha) with potential for large-scale Ag-Au systems
- Upside from the Nora Project, where only 500 m of the +3 km structure has been drilled with high-grade intercepts from maiden drill program
- Four exploration projects in active mining regions in northcentral British Columbia with large scale Cu-Au porphyry and high-grade Au-Ag veins

- Immediate offer premium (13.6% to Canasil's trailing 5-day VWAP)
- Benefit from substantial near-term resource-growth potential from the La Virginia Project
- Silver Viper's demonstrated ability to raise new capital (raised over C\$7M in highly challenging environment for silver explorers over 2021/21)
- Stronger balance sheet to advance key projects
- Enhanced capital market profile and share liquidity





Pro Forma Capital Structure



			PRO FORMA	SILVER VIPER S	SHARE OWNERSHIP
	SILVER VIPER MINERALS	Canasil resources inc.	SILVER VIPER MINERALS	Retail 20%	Institutional Shareholders
Closing Share Price (æ of November 4, 2022)	C\$0.20	C\$0.045	C\$0.20	20%	US Global InvestorsIngalls and Snyder
5-day VWAP (æ of June 8, 2022)	C\$0.196	C\$0.044	C\$0.196	Management & Institu Directors 60	
Basic Shares Outstanding	103.2M	137.1M	137.5M	20%	Fund Contrarian Group
Options	10.4M Avg. exercise price of C\$0.51	8.7M Avg. exercise price of C\$0.11	12.6 Avg. exercise price of C\$0.50		 Commodity Capital
Warrants	6.8M Avg. exercise price of C\$0.48	11.5M Avg. exercise price of C\$0.15	9.6M Avg. exercise price of C\$0.52	RESEARC	CH COVERAGE
Market Capitalization (Basic)	C\$20.6M	C\$6.2M	C\$27.5M	Red Cloud Research Koby Kushne	er Buy C\$1.10 target price
Pro Forma Share Ownership	75%	25%	100%		

Expanded Mexican Project Portfolio





100% interest in six projects located in the states of Durango and Zacatecas, Mexico. A combined 42,875 ha of properties within the prolific 'Mexican Belt'. All projects are easily accessible by road from Durango City

Nora Project (Durango 608 ha)

- Five targets with potential high-grade epithermal vein style Ag-Au mineralization and disseminated bulk tonnage Ag-Au-Cu-Zn-Pb mineralization
- Maiden 2020/21 drill program drilled Candy Vein over 500 m of a +3 km long structure. All 13 holes intersected high-grade silver-gold including 1.53 m of 1,290 g/t Ag and 20.59 g/t Au (2,886 g/t AgEq) and 11.29 m of 336 g/t Ag and 5.31 g/t Au (748 g/t AgEq)

La Esperanza Project (Durango and Zacatecas, 14,916 ha)

- Potential high-grade silver-gold-zinc-lead epithermal vein system over a 15 km by 7.5 km area with potential for deeper skarn system below the epithermal veins
- Past exploration includes 11,500 m of drilling in 44 drill holes intersecting wide high-grade silver-gold intercepts from the La Esperanza vein

Salamandra (Durango, 14,760 ha)

- Silver-copper-zinc-lead, epithermal mineralization and skarn replacement system
- Past exploration includes 35 holes and 18,000 m of drilling returning Ag-Zn-Cu intercepts

Vizcaino (Durango, 3,412 ha)

Gold-silver epithermal quartz vein (up to 12 m width) outcrops over 2,500 m

Carina (Durango, 4,607 ha)

Low sulphidation gold-silver veins, breccias and stockwork mapped over 800 m by 500 m

Colibri (Durango, 4,572 ha)

 Epithermal-mesothermal veins with silver, copper, lead, zinc and gold. Past drill results include 2.83 m of 3.49% Cu, 98 g/t Ag and 1.96% Zn

Sandra 2% NSR Royalty (operated by Pan American Silver)

LA VIRGINIA PROJECT

- Maiden NI 43-101 resource delivered May 2021
- Potential for open pit heap leach mine followed by underground operations
- El Rubi discovery hole LV18-201:
 13.3 m at 3.16 g/t Au & 228 g/t Ag*
- 3rd phase drilling continues to yield high grade mineralization
 - LV21-289: 1.5 m at 252 g/t Au & 3,917
 g/t Ag*
- New broad zone of mineralization discovered representing a second lode at El Rubi
- Remainder of 2022 drilling to expand maiden resource
- *All intercepts quoted are downhole length



Underexplored in a major mining belt



OTCQB:VIPRF

- Comprised of 4 claims covering 6,882 hectares
- Located 220 km east-northeast of Hermosillo, Sonora
- Situated in a largely unexplored portion of the Sierra Madre Occidental, within the northern Sierra Madre precious metal belt
- 100 km north-northwest of the Dolores Au-Ag operation and 90 km south-southeast of the El Tigre Au-Ag Project
- Accessible by municipal roads from local centre, Nacori Chico, Sonora



2022 Exploration



- El Rubi plateau area is the focus of 2022 exploration work
- Quantec recently completed Deep-Penetrating Magnetotelluric Survey over the plateau area.
 Preliminary 2D inversions depict numerous anomalies for follow up. 3D inversion deliverables are expected soon
- Eastern mineralized trend including Paredones and El Molino. Chip sampling program returned up to 3.0 m averaging 66 g/t Ag and 5.11 g/t Au
- Work continues to advance knowledge along eastern trend, and to follow up soil geochemical anomalies in the La Colmena Ranch area
- Existing drill targets expected to be greatly enhanced by recent geophysics



2021 Maiden NI 43-101 Resource Estimate

LiDAR Digital Elevation Model showing Whittle pit shells for the 2021 Mineral Resource Estimate

EL RUBI

ELORIENTAL

CON VIRGINIA

LAS HUATAS

LAS HUATAS SUR

Deposit	Method	Class	Tonnes	Capped Au (g/t)	Capped Ag (g/t)	Au Oz	Ag Oz
El Rubi	Open pit	Indicated	6,179,000	0.78	35	154,300	6,928,900
Total	Open Pit	Indicated	6,179,000	0.78	35	154,300	6,929,000
El Rubi	Open pit	Inferred	3,255,000	0.90	36	94,100	3,750,000
Con Virginia	Open Pit	Inferred	3,279,000	0.66	36	69,500	3,837,800
El Oriental	Open Pit	Inferred	91,000	1.47	28	4,300	81,900
Las Huatas	Open Pit	Inferred	3,169,000	0.76	47	77,300	4,749,900
Las Huatas S	Open Pit	Inferred	83,000	0.40	26	1,100	70,200
Total	Open pit	Inferred	9,877,000	0.78	39	246,300	12,489,800
Con Virginia	Underground	Inferred	39,000	1.52	121	1,900	152,700
El Oriental	Underground	Inferred	25,000	2.11	47	1,700	37,000
Las Huatas	Underground	Inferred	152,000	1.90	51	9,300	249,800
Las Huatas S	Underground	Inferred	11,000	3.19	34	1,100	12,000
Total	Underground	Inferred	227,000	1.92	62	14,000	451,500
Total		Indicated	6,179,000	0.78	35	154,300	6,929,000
Total		Inferred	10,104,000	0.80	40	260,300	12,941,300

200 0 200 400 600 800m

El Rubi Discovery

- Mineralization is structurally controlled by regional NNW trend. Interpreted as fault offset continuation of Las Huatas/La Virginia mineralized trend
- Discovery located 2.5 km north of the main area of historical exploration by Pan American Silver and Minefinders
- Discovery holes at El Rubi included high-grade intercepts, including 8 m downhole averaging 9.15 g/t Au and 569 g/t Ag from hole LV18-218 (downhole length). With a new mineral resource estimate complete drilling is continuing to expand the mineralized zone
- Mineralized showings continue to be evaluated and advanced along trend from El Rubi





TSX.V:VIPR OTCQB:VIPRF

SILVER VIPER

El Rubi Drilling Highlights



HOLE	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Ag (g/t)	Au (g/t)	Ag Equiv (g/t)	Au Equiv (g/t)
EL RUBI								
LV18-201	/18-201 27 40.3		13.3	6	228	3.16	449	6.42
and	32	33	1	0.45	782	8.3	1363	19.47
LV18-204	92	95	3	2.1	235	4.38	541.6	7.74
incl	94	95	1	0.7	434	8.19	1007	14.39
LV19-209	213	214.8	1.8	1	1054	3.22	1280	18.28
LV19-210	73	79	6	4.8	216	1.47	319	4.55
incl	76	77	1	0.8	1071	6.32	1513	21.62
LV19-211	188	192.5	4.5	3	446	13.39	1384	19.77
incl	189	190	1	0.67	1923	58.3	6004	85.77
LV20-215	188	195	7	6.3	86	14.4	1094	15.63
Incl	193.9	194.4	0.5	0.45	984	196.3	14725	210.36
LV20-217	265.5	273.5	8	4.56	401	4.45	713	10.18
incl	270.5	272.5	2	1.14	1436	15.55	2524	36.06
AND	277.5	278.5	1	0.57	586	7.49	1110	15.86
AND	279.5	280.5	1	0.57	91	7.36	606	8.66
AND	301.5	303.5	2	1.14	201	8.44	791	11.3
LV20-218	184	187	3	1.89	530	5.82	937	13.39
incl	185	186	1	0.63	1253	14.4	2261	32.3
AND	192	200	8	5.04	569	9.15	1210	17.28
incl	194	197	3	1.89	1431	22.63	3015	43.08
LV20-219	182	186	4	2.84	249	1.55	357	5.1
incl	185	185.5	0.5	0.36	1584	5.56	1973	28.2
LV20-224	104	111	7	5.2	80	3.55	328	4.69
incl	108	109	1	0.74	453	8.31	1035	14.8
LV20-227	173.4	176.9	2.5	2.13	135	2.36	300	4.29
incl	175.4	175.9	0.5	0.43	575	8.8	1191	17
LV20-229	293	294.5	1.5	0.98	31	16.8	1209	17.3
incl	293	293.5	0.5	0.33	40	43.7	3099	44.3
LV20-245	174	176	2	1	658	16.3	1797	25.67
LV20-277	131.5	133	1.5	0.96	493	9.46	1155	16.50
LV20-283	233.5	236	2.5	1.6	67	33.8	2433	34.76
LV20-284	79	126	47	28.95	44	0.77	98	1.40
incl	81	82.35	1.35	0.83	329	5.39	706	10 .1
AND	103	106	3	1.85	170	2.95	377	5.38
AND	138	139	1	0.62	324	8.54	922	13.2
AND	317.5	319	1.5	0.92	231	11.8	1057	15.1
LV21-289	280.5	410.5	130	80.08	18	0.69	67	0.95
incl	292.38	293.5	1.12	0.69	172	9.9	865	12.4
incl	321.4	323.5	2.1	1.29	123	6.55	582	8.32
AND	418.2	437.5	19.3	11.89	363	21.2	1849	26.4
incl	428.7	430.2	1.5	0.92	3917	252	21541	308
(incl)	429.2	429.7	0.5	0.31	10681	738	62369	891

HIGH GRADE ASSAYS IN MOST RECENT DRILLING INCLUDE:

- LV21-289: 738 g/t Au and 10,681 g/t Ag over 0.5m (downhole)
- LV20-284: 11.8 g/t Au and 231 g/t Ag over 1.5m (downhole)
- LV20-283: 33.8 g/t Au and 67 g/t Ag over 2.5m (downhole)
- LV20-218: 22.6 g/t Au and 1,431 g/t Ag over 3.0m (downhole)
- LV20-217: 15.55 g/t Au and 1,436 g/t Ag over 2.0m (downhole)
- LV20-215: 196.3 g/t Au and 984 g/t Ag over 0.5m (downhole)
- LV19-211: 58.3 g/t Au and 1923 g/t Ag over 1m (downhole)
- Results taken from Silver Viper news releases dated January 17 2019, January 13, 2020, February 12, 2020, February 25 2020 and March 1 2021.
- True Widths estimated, Ag Eq calculated using Ag:Au ratio of 70:1, exploration drill results, no recovery or metallurgical parameters have been applied.



21

Whittle Pit Shells & Underground



Long section showing El Rubi pit shell with underground blocks >1.4g/t Au or 106 g/tAg



Long section showing southern resource area underground blocks >1.4g/tAu or 106 g/tAg



El Rubi Long Section





El Rubi Preliminary Metallurgical



- Bottle roll tests were conducted on four 500g composites
- Initial round was designed as a simple test to confirm amenability to conventional treatment methods
- Analyses detected nugget gold effect in high grade sample LV-MET-002
- Recoveries ranged from 90.0% 95.1% for gold, and 61.9% 75.9% for the initial test
- Tests confirm leachability of material from El Rubi
- Subsequent optimization work is expected to significantly increase silver recoveries

Decoription	LV-ME	T-001	LV-MET-002		LV-MET-003		LV-MET-004	
Description	Au g/t	Ag g/t	Au g/t	Ag g/t	Au g/t	Ag g/t	Au g/t	Ag g/t
Calculated Head	2.16	160.9	4.65	274.4	3.29	220.7	0.60	41.5
Head Assay	2.62	170.0	8.28	263.0	3.98	217.0	0.65	36.0
Residue	0.19	42.0	0.23	85.0	0.30	84.0	0.06	10.0
Loophing	Au %	Ag %	Au %	Ag %	Au %	Ag %	Au %	Ag %
Leaching	91.2	73.9	95.1	69.0	90.9	61.9	90.0	75.9
Reagents	NaCN kg/t	CaO kg/t	NaCN kg/t	CaO kg/t	NaCN kg/t	CaO kg/t	NaCN kg/t	CaO kg/t
Consumption	1.4	2.6	1.3	1.8	1.1	1.6	1.1	2.0









TSX.V:VIPR, OTCQB:VIPRF



Suite 300 - 1055 W. Hastings St. Vancouver, BC Canada V6E 2E9



(604) 687-8566

(604) 687-6365



info@silverviperminerals.com



Experienced Management & Board



TSX.V:VIPR

OTCOB:VIPRF

GARY COPE | CHAIRMAN

- Over 35 years of experience in corporate management & strategy, with a specific emphasis on public company finance
- Arranged financing for the South Kemess project, and later became heavily involved with the negotiations & selling of the deposit to Royal Oak Mines
- Former President, CEO & Director of Orko Silver Corp., where he was instrumental in negotiating and arranging the sale of Orko Silver to Coeur Mining Inc. in 2012
- President, CEO, & Director of Barsele Minerals Corp.

STEVE COPE | PRESIDENT, CEO AND DIRECTOR

- 12 years experience in the mining sector
- Has worked in corporate development for Orko Silver Corp, Barsele Minerals Inc, Orex Minerals Inc and Timmins Gold Corp

CARLA HARTZENBERG (CPA) CFO AND DIRECTOR

- CPA with 10 years of experience primarily focused on the natural resources sector
- Significant experience in mining exploration, real estate, manufacturing and clean technology through a Canadian audit firm providing assurance services to publicly traded companies on the TSX, TSX-V and OTC markets

ART FREEZE (P.GEO) DIRECTOR

- 45 years of experience in mineral exploration & project management
- Previously Primary Consulting Geologist for Goldcorp Inc., and has held consulting, management & supervisory positions with international mining companies such as Cominco Ltd., Pasminco Exploration, Echo Bay Mines and Pan American Silver

ROSS WILMOT (CPA, CA) | DIRECTOR

- Over 20 years of experience providing senior financial management services for public companies
- Has been involved in numerous business valuations & acquisitions, high tech start-ups and international mining operations

PART OF THE BELCARRA GROUP

An organization comprised of technical and capital markets professionals in the mining industry. Our model focusses on exploration and as such can draw on the knowledge of our 4 inhouse senior geologists with their 150 years of combined experience to identify opportunities to discover and develop quality exploration projects that maximize shareholder value. We are the same team recognized for the **discovery** of Orko Silver Corp's La Preciosa Silver-Gold Deposit in Durango, Mexico which we began as a grass roots project, proved up over 270 million ounce of silver and sold to Coeur Mining for over \$350 million.





silverviperminerals.com

TSX.V:VIPR

OTCQB:VIPRF



Additional Information on La Virginia

Project History – La Virgina Project



- Identified by Minefinders Corp. during 2007 reconnaissance campaign
- Intensive exploration drilling completed over the Rubi-Esperanza claims by Minefinders during 2010-2012 until takeover by Pan American Silver Corp.
- Historical dataset (2010-2013) contains 188 drill holes for 52,635m. Silver Viper has added 100 drillholes for 27,000m (2018-2020)
- In June 2018, entered into option agreement to acquire 100% of the Rubi-Esperanza concessions for US\$3.0M in escalating payments over 5 years
 - Final payment of US\$2,575,000 due on June 25, 2023 to be comprised of US\$1,200,000 in cash and the remainder in cash or shares (at Silver Viper's discretion)
 - Claim owners to retain a 2.0% NSR royalty, which may be repurchased for US\$2.0M before June 2023 for US\$2.0M, or US\$3.0M after June 2023
- Acquired additional 2,102 ha to expand property to 6,882 ha









Geological Setting – La Virginia Project





- Underexplored corner of Sonora, Mexican Geological Survey is working on the 50:000 geological map sheet containing La Virginia, possibly to be published this year
- The 1:50,000 interpretation here was completed by Silver Viper using stereographic images acquired from SGM
- Topography is dominated by NNW trending regional scale fault zone; prospective targets occur on host block east of the main fault
- NE trending structures and N-S and E-W structures form a complex setting favourable for hosting mineralization



TSX.V:VIPR OTCQB:VIPRF

2022 Magnetotellurics Geophysics





silverviperminerals.com

Depth Slices El Rubi Plateau MT Survey

 MT displayed as 2D slices at 300m and 400m depth. Resistivity low corresponding to El Rubi is present. 'blind' or buried targets are indicated north and east of El Rubi

MT 2D Resistivity Plan Map at Depth=300 metres MT 2D Resistivity Plan Map at Depth=400 metres 708500 710500 711000 71100 **Rubi North Prospect Area** 0000.0 7079.5 5623.4 3981.1 2818.4 2238.7 1584.9 1258.9 891.3 5623.4 3981.1 2818.4 2238.7 1584.9 1258.9 891.3 631.0 501.2 354.8 251.2 199.5 SURVEY SPECIFIC UTM Y (metres) JTM Y (metres Silver Viper Minerals Corr Silver Viper Minerals Co La Virginia La Virginia Sonora, Mexi MT 2D Resistivity Plan M T 2D Resistivity Plan Ma TITAN MT Surve -108-50'00" TITAN MT Surve 707500 710500 711000 70750 710500 711000 -108*49*10* -108*49'10* P QUANTEC ę QUANTEC UTM X (metres) UTM X (metres) vento, ON, M2 TITAN

300M DEPTH SLICE

400M DEPTH SLICE

TSX.V:VIPR OTCQB:VIPRF

SILVER VIPER

MINERALS

El Rubi Plateau Looking North

Upper Volcanic Series

Lower Volcanic Complex

Western Zone

Foreground - Southern side of Arroyo El Rubi

TSX.V:VIPR OTCQB:VIPRF

Exploration Model



TSX.V:VIPR

OTCOB:VIPRF

- Low sulphidation epithermal style mineralization present as fracture fill veins, breccias and as broad weak quartz/calcite stockworks
- At El Rubi, gold and silver as electrum often found in association with silver sulphides, minor native silver and varying levels of sphalerite and galena. Bonanza grades returned from near surface and down to 300m below surface
- Veins are typically <20 cm, usually lacking the banding typical of sericiteadularia style low sulphidation epithermal systems, though adularia and amethystine quartz are recognized in the system
- Gangue mineral assemblage quartz, calcite, pyrite, +/- sphalerite and galena, minor chalcopyrite, bear resemblance to the carbonate-base metal Au sub-group of intrusive related epithermal deposits of the SW Pacific Rim (examples include large deposits from Indonesia and Papua New Guinea, including Kelian (>4m oz Au) and portions of Porgera deposit (>6M oz Au)
- Analogs of the carbonate-base metal Au style are recognized in intrusive related epithermal systems in both North and South America, sometimes referred to as polymetallic Au-Ag
- Exploration philosophy includes tracing of primary structures, in conjunction with geochemical pathfinder responses in the search for dilational structural settings, as these represent potential low-pressure zones favourable for the deposition of economic minerals at increased grades and widths



High-Grade Ag-Au Throughout El Rubi



OTCQB:VIPRF



silverviperminerals.com

Mineralized Breccia – LV21-309 302 m



LV21-309: 302 m – 302.5 m of 2.10 g/t Au, 692 g/t Ag, 1.83% Cu, 3.19% Pb and 2.89% Zn





Example of breccia-hosted polymetallic mineralization, resembling a carbonate base metal, Au-style intrusive related epithermal system. Paragenesis of the metallic minerals present is shown above

> TSX.V:VIPR OTCQB:VIPRF

El Rubi (Whittle Pit Shell Outline)





TSX.V:VIPR OTCQB:VIPRF

Environmental



TSX.V:VIPR

OTCQB:VIPRF



- Recycling system
- Safe recycling and professional disposal of used oil
- Compost system
- Water recirculation system for use in the camp restrooms
- Donation of 25 garbage cans, distributed in Nacori Chico
- Drilling water recirculation system.



Corporate & Social Responsibility







- Mother's day gift donations
- Children's day gift donations
- Video projector equipment donation to the local elementary school
- Donation of COVID-19 medication and PPE to the local clinic
- Defibrillator equipment donation
- Local baseball league uniform donation
- Diesel donation for municipal road repairs



Canasil's Projects in Mexico & British Columbia

Nora Silver-Gold Project (100% Canasil)

- 200 km NW (2-hour drive) of the city of Durango in Durango State, Mexico
- Centrally located within the "Silver Belt" of the Mexican High Plateau region
 - Along same trend as SSR Mining's La Pitarrilla deposit, Fresnillo's San Julian mine and Endeavour Silver's Guanacevi mine
- High-grade Ag-Au mineralization within two structurally-controlled epithermal veins (Candy & Nora)
 - Candy Vein: 0.50 m to 2.0 m wide, traced on surface over 900 m and is hosted within +3 km long fault structure
 - Nora Vein traced along strike over 230 m with widths over 9.0 m
- In 2020/21, completed 13 drill holes totaling 3,296 m drilled to test 500 m of strike length to a vertical depth of 250 m. All 13 holes intersected high-grade silver-gold within the central 200 m zone
- Widespread soil geochemical anomalies identified five targets with potential for high-grade epithermal vein style mineralization and disseminated bulk tonnage mineralization

Selected High-Grade Drill Intercepts from the Candy Vein (2020/21)

Vein/Str.	From	То	Width	TW	Gold	Silver	Copper	Lead	Zinc	AgEq*	TW x AgEq
	м	м	м	м	g/t	g/t	%	%	%	g/t	g/t x m
				Core	Drill Hole	NRC-20-0)4				
CANDY VEIN	139.52	143.25	3.73	3.05	3.71	489	0.53	0.14	0.16	838	2,556
				Core	Drill Hole	NRC-20-0	06				
CANDY HW	132.85	135.50	2.65	2.40	4.78	351	0.01	0.14	0.34	721	1,730
CANDY VEIN	145.00	146.65	1.65	1.49	11.86	378	0.01	0.05	0.16	1,297	1,933
				Core	Drill Hole	NRC-21-0	09				
CANDY HW	180.97	184.60	3.63	3.29	6.44	884	0.03	0.10	0.22	1,383	4,550
CANDY VEIN	194.90	196.60	1.70	1.53	20.59	1,290	0.04	0.12	0.29	2,886	4,416
CANDY FW	210.00	213.00	3.00	2.71	2.76	250	0.01	0.05	0.11	464	1,257
				Core	Drill Hole	NRC-21-1	0				
CANDY HW	182.10	188.00	5.90	5.33	1.14	157	0.02	0.05	0.11	245	1,306
				Core	Drill Hole	NRC-21-1	1				
CANDY HW	131.82	139.00	7.18	6.72	2.05	344	0.05	0.44	0.85	503	3,380
				Core	Drill Hole	NRC-21-1	12				
CANDY STR.	209.50	222.00	12.50	11.29	5.31	336	0.02	0.06	0.17	748	8,445
Incl. CANDY HW	209.50	211.00	1.50	1.35	9.00	487	0.03	0.06	0.12	1,185	1,600
And CANDY VEIN	212.00	214.00	2.00	1.81	9.54	729	0.04	0.13	0.36	1,468	2,657
And CANDY FW	220.00	222.00	2.00	1.81	9.43	666	0.04	0.07	0.11	1,397	2,529
				Core	Drill hole	NRC-21-1	3				
CANDY VEIN	295.20	299.00	3.80	3.46	2.96	241	0.15	0.02	0.21	489	1,692
*	Silver Equi	valent calc	ulated bas	ed on me	tal prices	below an	d assuming	g equival	ent recov	eries for all	metals
										an 1% not i	

NRC-21-09: **1.53 m of 2,886 g/t** AgEq

(1,290 g/tAg and 20.59 g/tAu)

NRC-21-12: **11.29 m of 748 g/tAgEq** (336 g/tAg and 5.31 g/tAu)

Systematic soil sampling program (1,200 samples) over 2 km x 3 km) identified 5 high priority targets

Ag in soils (ppm)

0.3 to 0.6 (279)
0.2 to 0.3 (246)

(239)

(376)



Candy Vein High-grade silver-gold zone remains open along strike to the north and south

	Candy Vein SW	Silver and gold anomaly with potential for high-grade vein style mineralization as tonnage mineralization over 1.5 km	s well as disseminated bulk
	Candy Vein N-S	Silver-gold anomaly with over 3 km strike extent for high-grade vein style and dis mineralization	sseminated silver-gold
	East Anomaly	Large multiple silver-gold anomalies located to the east of the project area exter the Nora Vein over an area of 2 km by 1.5 km	nding up to and surrounding
	Breccia	Includes as Cerro Los Torunos located in the southwest of the project area	
_	Targets	for bulk tonnage disseminated silver-gold mineralization	TSX V-VIPR



Canasil's Other Key Projects in Mexico

La Esperanza Ag-Au-Zn-Pb Project (100% Canasil)

- 14,916 ha property on the prolific Fresnillo Silver Trend
- 80 km NW of the Fresnillo mine and 35 km W of Pan American's La Colorada mine
- District-scale epithermal system with multiple high-grade silver-gold-lead zinc veins to 1,000 m
- Drill highlights at the La Esperanza Vein include:
 - ES-06-05: 10.30 m of 396 g/t Ag, 0.71% Zn and 1.96% Pb
 - ES-06-04: 7.52 m of 388 g/t Ag, 1.36% Zn and 1.35% Pb
 - ES12-03: 1.94 m of 278 g/t Ag, 5.8% Zn and 2.8% Pb
 - ES-17-16: 4.92 m of 257 g/t Ag, 0.64% Zn and 0.63% Pb
 - ES-17-19: 2.75 m of 2.76 g/t Au, 552 g/t Ag, 1.16% Zn and 0.63% Pb
- Potential Ag-Cu-Zn skarn system from 500 m to 2,000 m depth (similar to Pan American's La Colorada system)

Salamandra Ag-Zn-Cu-Pb Project (100% Canasil)

- 14,760 ha property located 35 km east-northeast of the city of Durango
- Similar geological setting to San Martin-Sabinas mining district (Cordero, SSV Cerro Las Minitas, and La Joya deposits)
- 12 DDH totaling 3,595 m completed by Canasil in 2007 returned 7.45 m of 12% Zn and 9.85 m of 102 g/t Ag
- 23 DDH totaling 14,384 m completed by MAG Silver Corp. from 2013 to 2015 returned pervasive zinc mineralized intercepts as well a high grade Ag-Cu-Zn intercept of 7.89 m of 166 g/t Ag, 1.2% Cu and 1.2% Zn
- ZTEM airborne and 3D-IP ground geophysical surveys, extensive geological mapping and surface sampling programs confirm potential for hosting a large Ag-Zn-Cu-Pb mineralized system

Vizcaino Au-Ag Project (100% Canasil)

- 3,412 ha property located 127 km north of city of Durango
- Located south of SSR Mining's La Pitarrilla deposit and north of Argonaut Gold's El Castillo and St. Agustin mines
- Epithermal quartz vein outcrop on hillside traded up to 12 m in width over a 2,500 m strike length
- Anomalous gold values of 32-141 ppb in 20 samples over 1,000 m strike

La Esperanza: many large-scale zones with potential for a district-scale silver system (+100M oz AgEq)



Salamandra: drill Intercepts indicate potential for extensive silver-zinc-copper mineralized system



TSX.V:VIPR OTCQB:VIPRF

Canasil's Key Projects in B.C.



100% interest in four Cu-Au-Ag projects on the prolific Quesnel-Stikine Terrane, a recognized mineralized trend extending through central British Columbia hosting major copper-gold mines and deposits

Brenda Project: potential copper-gold porphyry system

- 15 km northwest of Centerra Gold's Kemess Underground and Kemess East deposits
- Excellent road access and infrastructure
- Drill defined mineralized zone and multiple gold-copper porphyry targets. Drill highlights include:
 - DDH-97-2: 39.95 m of 1.12 g/t Au and 0.18% Cu
 - BR-03-07: 161.6 m of 0.565 g/t Au and 0.079% Cu
 - BR-07-04: 57.96 m of 0.707 g/t Au and 0.119% Cu
 - BR-07-05: 78.03 m of 0.610 g/t Au and 0.104% Cu
- Priority drill targets vectoring towards the core of the porphyry system and offset zones

Vega Project: prospective copper-gold porphyry targets

- Good road access with multiple copper-gold targets
- On major porphyry Copper-Gold trend in north-central B.C.
- Prospecting and Aeromag survey highlighted priority targets at Vega East and West areas for further prospecting and drill testing

Lil Project: high-grade silver veins with potential Ag-Cu-Zn-Pb carbonate system

 22 channel samples of high-grade silver veins collected from outcrops cut by Lil Creek returned an average grade of 1,838 g/t Ag over 0.41 m

TSX.V:VIPR

OTCOB-VIPRF

Metallurgical testing of composite samples indicates 94%-98% silver recoveries

Granite Project: shear-hosted gold-silver target

 Hosts a 2,000 m x 300 m gold soil anomaly and rock samples have returned high gold and silver values