



November 2022



**SILVER VIPER
MINERALS**

Forward-Looking Statements



CAUTIONARY NOTE TO US INVESTORS

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "measured", "indicated", and "inferred" resources, which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC. Any estimates of mineral resources shown in the Silver Viper Minerals Corp. presentation have been prepared in accordance with definition standards of the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), which may differ from definition standards of the United States Securities and Exchange Commission ("SEC") Industry Guide 7.

QUALIFIED PERSON

All technical content found in the Silver Viper Minerals Corp. presentation has been reviewed & approved by Dale Brittliffe, P.Geo., Vice President Exploration of Silver Viper Minerals Corp. and a Qualified Person under Canadian NI 43-101 Standards of Disclosure for Mineral Projects.

This presentation of Silver Viper Minerals Corp. (the "Company") contains "forward-looking information" within the meaning of the United States "Private Securities Litigation Reform Act of 1995" and applicable Canadian securities legislation. Statements containing forward-looking information express, as at the date of this presentation, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and Silver Viper does not intend, and does not assume any obligation to, update such statements containing the forward-looking information. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans," "projects," or "projected," "expects," or "does not expect," "is expected," "estimates," "forecasts," "scheduled," "intends," "anticipates," or "does not anticipate," or "believes," or variations of such words and phrases, or statements that certain actions, events or results "may," "can," "could," "would," "might," or "will be taken," "occur," or "be achieved." Statements containing forward-looking information include, but are not limited to, statements with respect to the anticipated economic returns of any of the Company's projects, the expected results from exploration activities, the economic viability of the development of newly discovered ore bodies, the accuracy of mineral resource estimates, future production levels, the requirements for additional capital, the results of drilling, and Silver Viper's commitment to, and plans for developing, newly discovered and existing mineralized structures.

Statements containing forward-looking information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Silver Viper Minerals Corp. and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, the actual results of current exploration activities, future prices of silver and gold, unpredictable risks and hazards relating to the development of our projects, and the speculative nature of exploration and development. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any statements containing forward-looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, undue reliance should not be placed on statements containing forward-looking information.

Why Invest in Silver Viper



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La Virginia: high quality silver-gold project

- Maiden NI 43-101 resource (May 2021)
 - Indicated: 154K oz Au and 6.9M oz Ag
 - Inferred: 260K oz Au and 12.9M oz Ag
- Potential heap leach mine followed by underground mining
- Mining-friendly jurisdiction (Sonora, Mexico)

Substantial exploration upside

- Recently discovered 2nd lode at El Rubi
- 3rd phase of drilling continues to intersect high-grades (LV21-289: 1.5 m of 252 g/t Au and 3,917 g/t Ag)
- Focus on expanding El Rubi discovery and testing new targets

Value- enhancing acquisition of Canasil

- Adds 6 projects in Mexico and 4 in B.C.
- Leverage substantial exploration work and drilling completed to date
- Potential large-scale, high-grade silver-gold vein systems along 'Mexican Silver Belt' in Durango and Zacatecas states
- Establishes Silver Viper as a leading Mexican silver-gold explorer

Strong management & shareholder support

- Technical team with over 150 years of experience in the field
- Large institutional investor base (>60%)
- Aligned management & board (20% share ownership)

Non-Binding LOI with Canasil



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TRANSACTION TYPE	To be structured as a plan of Arrangement whereby Silver Viper will acquire all of the outstanding shares of Canasil Resources Inc. (“Canasil”)
EXCHANGE RATIO	- Canasil shareholders will receive one (1) common share of Silver Viper for every four (4) common shares of Canasil (the “Exchange Ratio”) - Implies a C\$0.05/share offer price using Silver Viper’s closing share price as of November 4, 2022, which is a 13.6% premium over Canasil’s trailing 5-day VWAP - All outstanding Canasil options and warrants will be exchanged for options and warrants in Silver Viper based on the Exchange Ratio
OWNERSHIP SPLIT	New company will be 75% owned by Silver Viper shareholders and 25% by Canasil shareholders, excluding the impact of the concurrent equity financing
FINANCING	Concurrent with the Transaction, Silver Viper to complete a non-brokered private placement for gross proceeds of up to C\$1.0 million
BOARD NOMINATION	Canasil shall have the right to nominate one member to join the Board of Directors of Silver Viper. Canasil’s nominee would be subject to approval
TIMETABLE	- Negotiating and entering into a Definitive Agreement before December 20, 2022 - Targeting the closing of the Transaction by February 2023
EXCLUSIVITY	- Canasil shall immediately suspend and cease any negotiations or other discussions or communications of any nature with any other party concerning any alternative transaction and will immediately cease to provide access to its internal data to any party other than Silver Viper - Canasil is required to immediately notify Silver Viper if they receive any indications of interest in respect of any proposal or offer from another party - Exclusivity period through the earlier of (i) December 20, 2022, (ii) the signing of the Definitive Agreement or (iii) mutual agreement or a decision by Silver Viper not to pursue the Transaction
LOCK-UP & BOARD RECOMMENDATION	- Canasil directors will enter into customary soft voting support and lock-up agreements to vote in favour of the Transaction - The Board of Directors of Canasil will unanimously recommend that its shareholders vote in favour of the Transaction
TERMINATION FEE	- The Definitive Agreement will provide for a C\$2,000,000 termination fee and expense reimbursement provisions payable by the parties in certain customary circumstances - Canasil to reimburse Silver Viper C\$500,000 in the event that they elect not to execute a Definitive Agreement following Silver Viper’s satisfactory completion of due diligence
CLOSING CONDITIONS	- Completion of due diligence that is satisfactory to Silver Viper - Canasil shareholder approval of the Definitive Agreement at a special shareholder meeting (date to be announced), which includes (i) at least two-thirds of the votes cast by Canasil shareholders, and (ii) a simple majority of the votes cast by Canasil shareholders - Customary regulatory, court and stock exchange approvals

Substantial Benefits to All Shareholders



- ✓ Larger capital markets will attract new investment
- ✓ Establishes a leading silver-gold exploration project portfolio in Mexico with a growing resource-stage project (La Virginia) and four advanced stage, drill-ready projects (Nora, La Esperanza, Salamandra, Vizcaino)
- ✓ Synergies by combining technical teams and exploration activities
- ✓ Opportunities to enhance shareholder value (spinco, asset sales, etc)



- Asset diversification: single-project becomes a diversified exploration portfolio
- Addition of 6 exploration projects in Durango and Zacatecas in Mexico (adds over 42,875 ha) with potential for large-scale Ag-Au systems
- Upside from the Nora Project, where only 500 m of the +3 km structure has been drilled with high-grade intercepts from maiden drill program
- Four exploration projects in active mining regions in northcentral British Columbia with large scale Cu-Au porphyry and high-grade Au-Ag veins

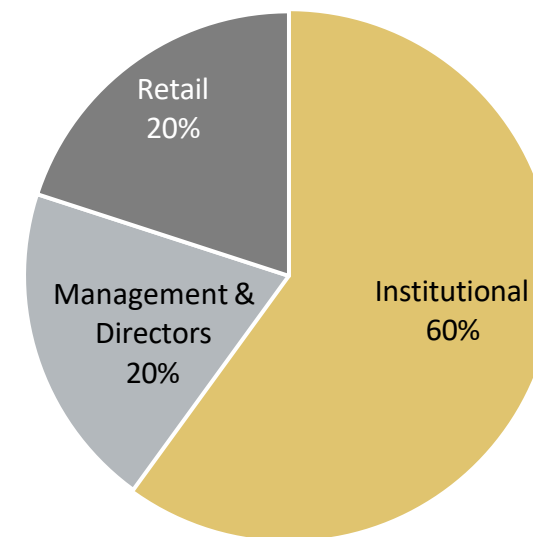
- Immediate offer premium (13.6% to Canasil's trailing 5-day VWAP)
- Benefit from substantial near-term resource-growth potential from the La Virginia Project
- Silver Viper's demonstrated ability to raise new capital (raised over C\$7M in highly challenging environment for silver explorers over 2021/21)
- Stronger balance sheet to advance key projects
- Enhanced capital market profile and share liquidity

Pro Forma Capital Structure



Closing Share Price (as of November 4, 2022)	C\$0.20	C\$0.045	C\$0.20
5-day VWAP (as of June 8, 2022)	C\$0.196	C\$0.044	C\$0.196
Basic Shares Outstanding	103.2M	137.1M	137.5M
Options	10.4M <i>Avg. exercise price of C\$0.51</i>	8.7M <i>Avg. exercise price of C\$0.11</i>	12.6 <i>Avg. exercise price of C\$0.50</i>
Warrants	6.8M <i>Avg. exercise price of C\$0.48</i>	11.5M <i>Avg. exercise price of C\$0.15</i>	9.6M <i>Avg. exercise price of C\$0.52</i>
Market Capitalization (Basic)	C\$20.6M	C\$6.2M	C\$27.5M
Pro Forma Share Ownership	75%	25%	100%

SILVER VIPER SHARE OWNERSHIP



Institutional Shareholders

- US Global Investors
- Ingalls and Snyder brokerage accounts
- Sprott Asset Management
- Donald & Co Value Add Fund
- Contrarian Group
- Commodity Capital

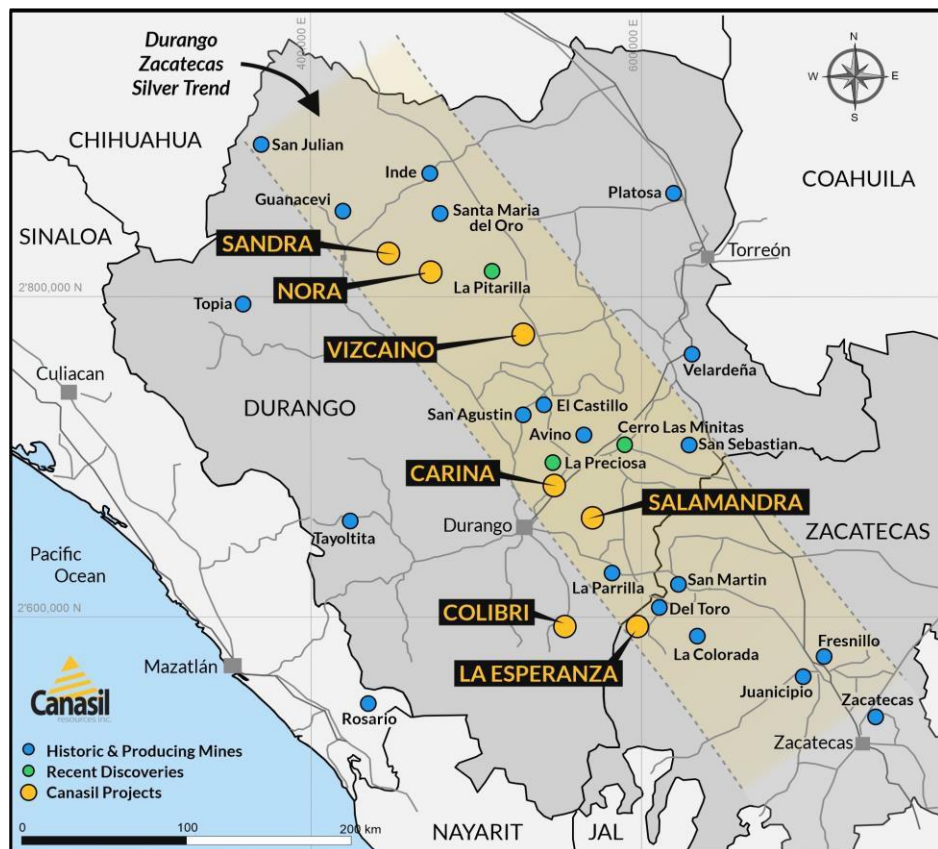
RESEARCH COVERAGE

Red Cloud Research	Koby Kushner	Buy	C\$1.10 target price
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Expanded Mexican Project Portfolio



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100% interest in six projects located in the states of Durango and Zacatecas, Mexico. A combined 42,875 ha of properties within the prolific 'Mexican Belt'. All projects are easily accessible by road from Durango City

Nora Project (Durango 608 ha)

- Five targets with potential high-grade epithermal vein style Ag-Au mineralization and disseminated bulk tonnage Ag-Au-Cu-Zn-Pb mineralization
- Maiden 2020/21 drill program drilled Candy Vein over 500 m of a +3 km long structure. All 13 holes intersected high-grade silver-gold including 1.53 m of 1,290 g/t Ag and 20.59 g/t Au (2,886 g/t AgEq) and 11.29 m of 336 g/t Ag and 5.31 g/t Au (748 g/t AgEq)

La Esperanza Project (Durango and Zacatecas, 14,916 ha)

- Potential high-grade silver-gold-zinc-lead epithermal vein system over a 15 km by 7.5 km area with potential for deeper skarn system below the epithermal veins
- Past exploration includes 11,500 m of drilling in 44 drill holes intersecting wide high-grade silver-gold intercepts from the La Esperanza vein

Salamandra (Durango, 14,760 ha)

- Silver-copper-zinc-lead, epithermal mineralization and skarn replacement system
- Past exploration includes 35 holes and 18,000 m of drilling returning Ag-Zn-Cu intercepts

Vizcaino (Durango, 3,412 ha)

- Gold-silver epithermal quartz vein (up to 12 m width) outcrops over 2,500 m

Carina (Durango, 4,607 ha)

- Low sulphidation gold-silver veins, breccias and stockwork mapped over 800 m by 500 m

Colibri (Durango, 4,572 ha)

- Epithermal-mesothermal veins with silver, copper, lead, zinc and gold. Past drill results include 2.83 m of 3.49% Cu, 98 g/t Ag and 1.96% Zn

Sandra 2%NSR Royalty (operated by Pan American Silver)

LA VIRGINIA PROJECT

- Maiden NI 43-101 resource delivered May 2021
- Potential for open pit heap leach mine followed by underground operations
- El Rubi discovery hole LV18-201:
 - 13.3 m at 3.16 g/t Au & 228 g/t Ag*
- 3rd phase drilling continues to yield high grade mineralization
 - LV21-289: 1.5 m at 252 g/t Au & 3,917 g/t Ag*
- New broad zone of mineralization discovered representing a second lode at El Rubi
- Remainder of 2022 drilling to expand maiden resource

*All intercepts quoted are downhole length

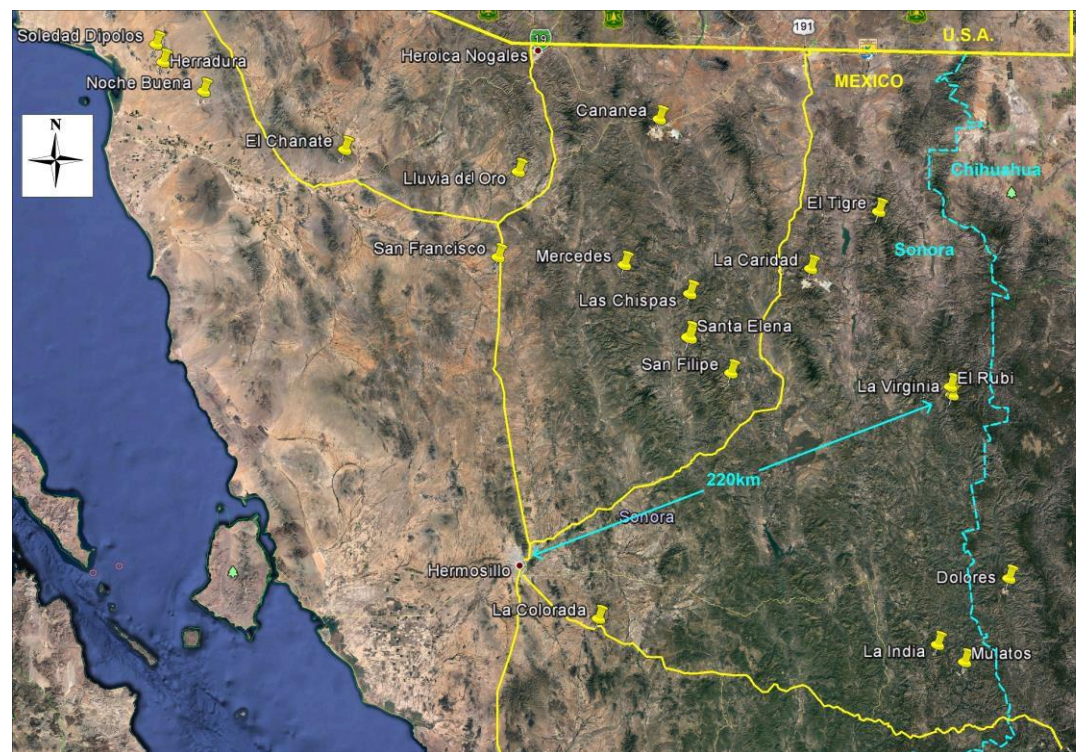
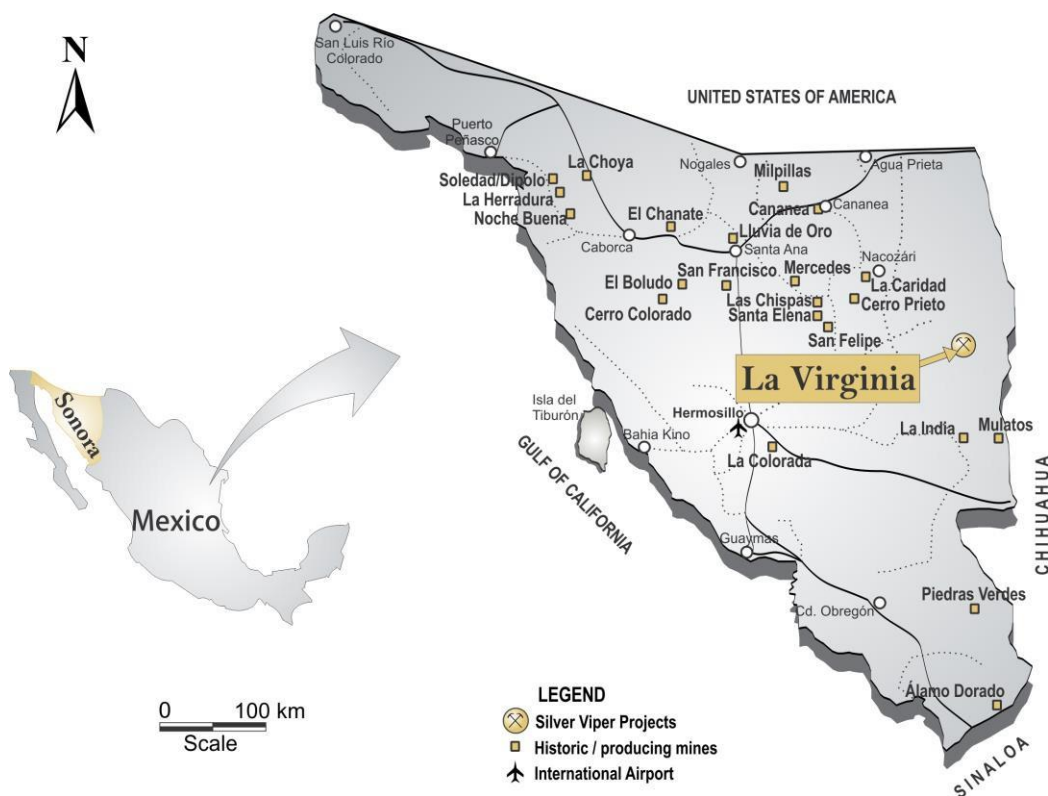


Underexplored in a major mining belt



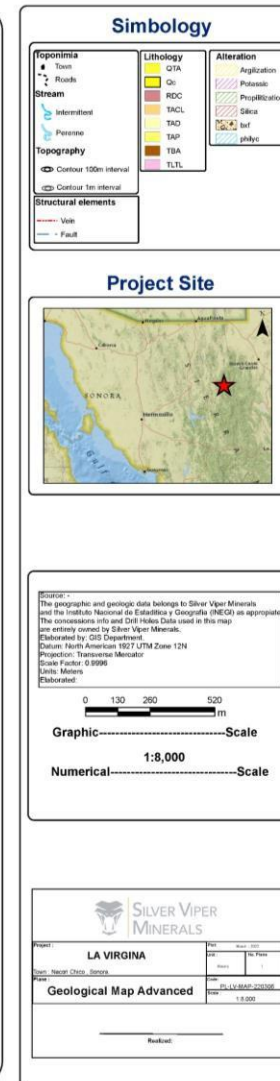
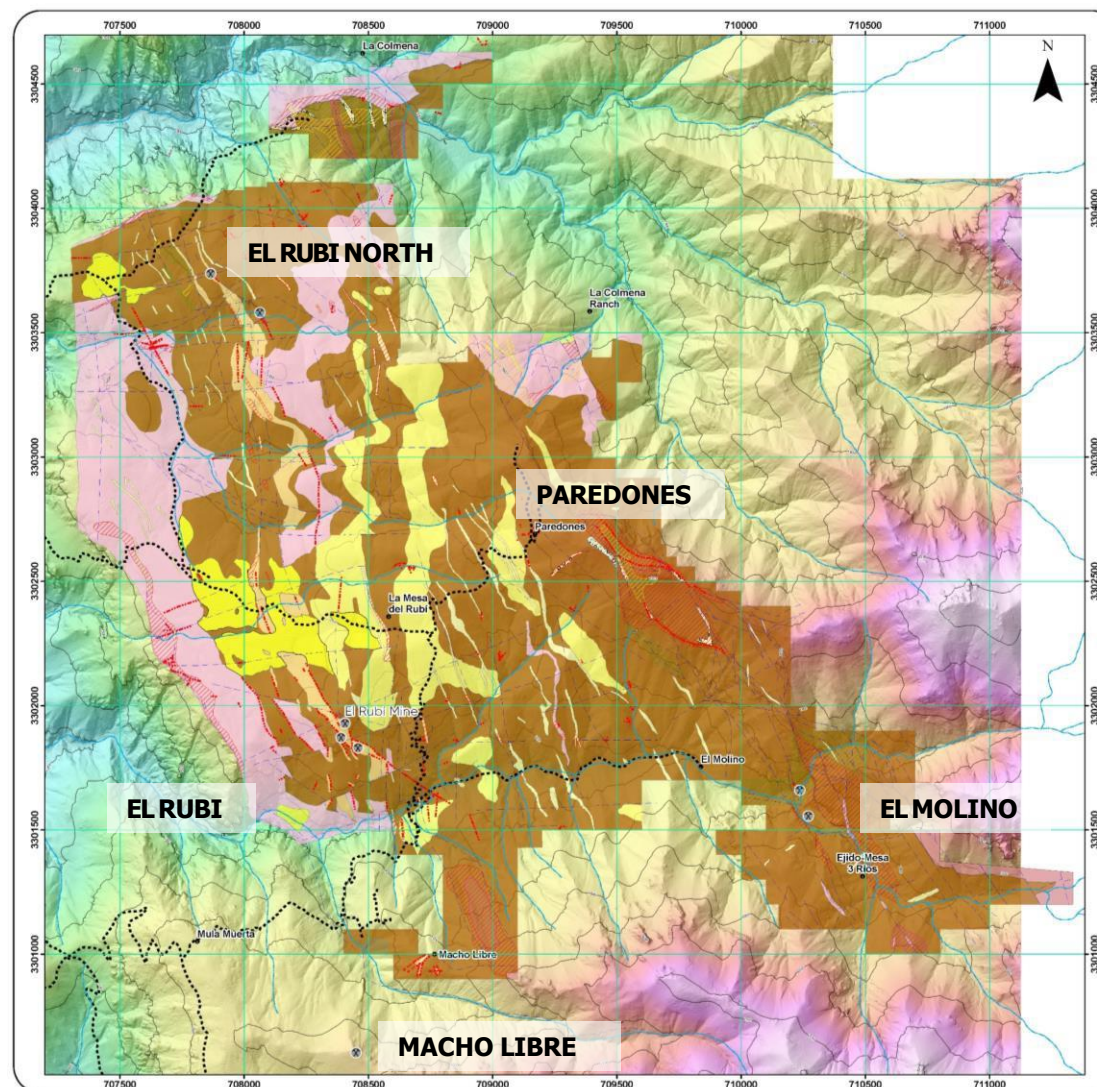
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- Comprised of 4 claims covering 6,882 hectares
- Located 220 km east-northeast of Hermosillo, Sonora
- Situated in a largely unexplored portion of the Sierra Madre Occidental, within the northern Sierra Madre precious metal belt
- 100 km north-northwest of the Dolores Au-Ag operation and 90 km south-southeast of the El Tigre Au-Ag Project
- Accessible by municipal roads from local centre, Nacori Chico, Sonora



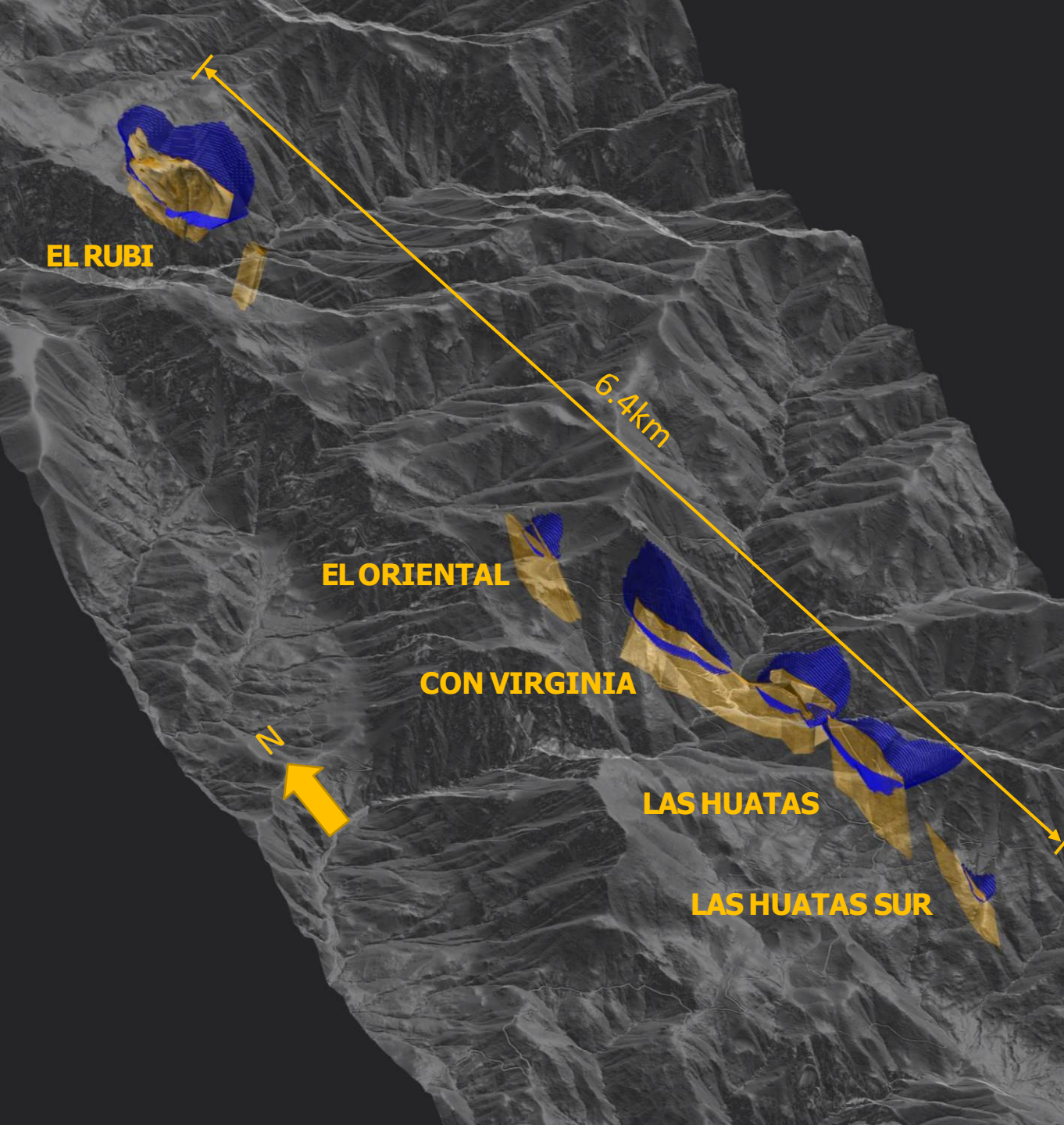


- El Rubi plateau area is the focus of 2022 exploration work
- Quantec recently completed Deep-Penetrating Magnetotelluric Survey over the plateau area. Preliminary 2D inversions depict numerous anomalies for follow up. 3D inversion deliverables are expected soon
- Eastern mineralized trend including Paredones and El Molino. Chip sampling program returned up to 3.0 m averaging 66 g/t Ag and 5.11 g/t Au
- Work continues to advance knowledge along eastern trend, and to follow up soil geochemical anomalies in the La Colmena Ranch area
- Existing drill targets expected to be greatly enhanced by recent geophysics



2021 Maiden NI 43-101 Resource Estimate

LiDAR Digital Elevation Model showing Whittle pit shells
for the 2021 Mineral Resource Estimate



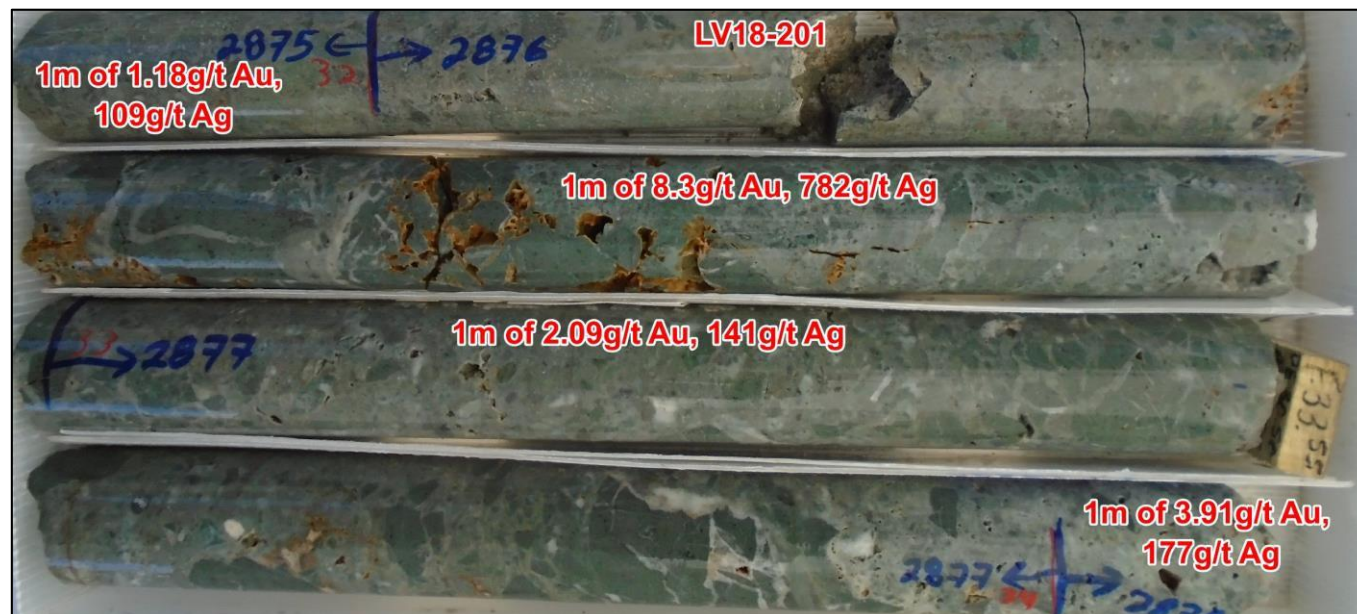
Deposit	Method	Class	Tonnes	Capped Au (g/t)	Capped Ag (g/t)	Au Oz	Ag Oz
El Rubi	Open pit	Indicated	6,179,000	0.78	35	154,300	6,928,900
Total	Open Pit	Indicated	6,179,000	0.78	35	154,300	6,929,000
El Rubi	Open pit	Inferred	3,255,000	0.90	36	94,100	3,750,000
Con Virginia	Open Pit	Inferred	3,279,000	0.66	36	69,500	3,837,800
El Oriental	Open Pit	Inferred	91,000	1.47	28	4,300	81,900
Las Huatas	Open Pit	Inferred	3,169,000	0.76	47	77,300	4,749,900
Las Huatas S	Open Pit	Inferred	83,000	0.40	26	1,100	70,200
Total	Open pit	Inferred	9,877,000	0.78	39	246,300	12,489,800
Con Virginia	Underground	Inferred	39,000	1.52	121	1,900	152,700
El Oriental	Underground	Inferred	25,000	2.11	47	1,700	37,000
Las Huatas	Underground	Inferred	152,000	1.90	51	9,300	249,800
Las Huatas S	Underground	Inferred	11,000	3.19	34	1,100	12,000
Total	Underground	Inferred	227,000	1.92	62	14,000	451,500
Total		Indicated	6,179,000	0.78	35	154,300	6,929,000
Total		Inferred	10,104,000	0.80	40	260,300	12,941,300



- Mineralization is structurally controlled by regional NNW trend. Interpreted as fault offset continuation of Las Huatas/La Virginia mineralized trend
- Discovery located 2.5 km north of the main area of historical exploration by Pan American Silver and Minefinders
- Discovery holes at El Rubi included high-grade intercepts, including 8 m downhole averaging 9.15 g/t Au and 569 g/t Ag from hole LV18-218 (downhole length). With a new mineral resource estimate complete drilling is continuing to expand the mineralized zone
- Mineralized showings continue to be evaluated and advanced along trend from El Rubi

Visible gold in drill core from
hole LV20-212
binocular microscope

Approx 5mm



El Rubi Drilling Highlights



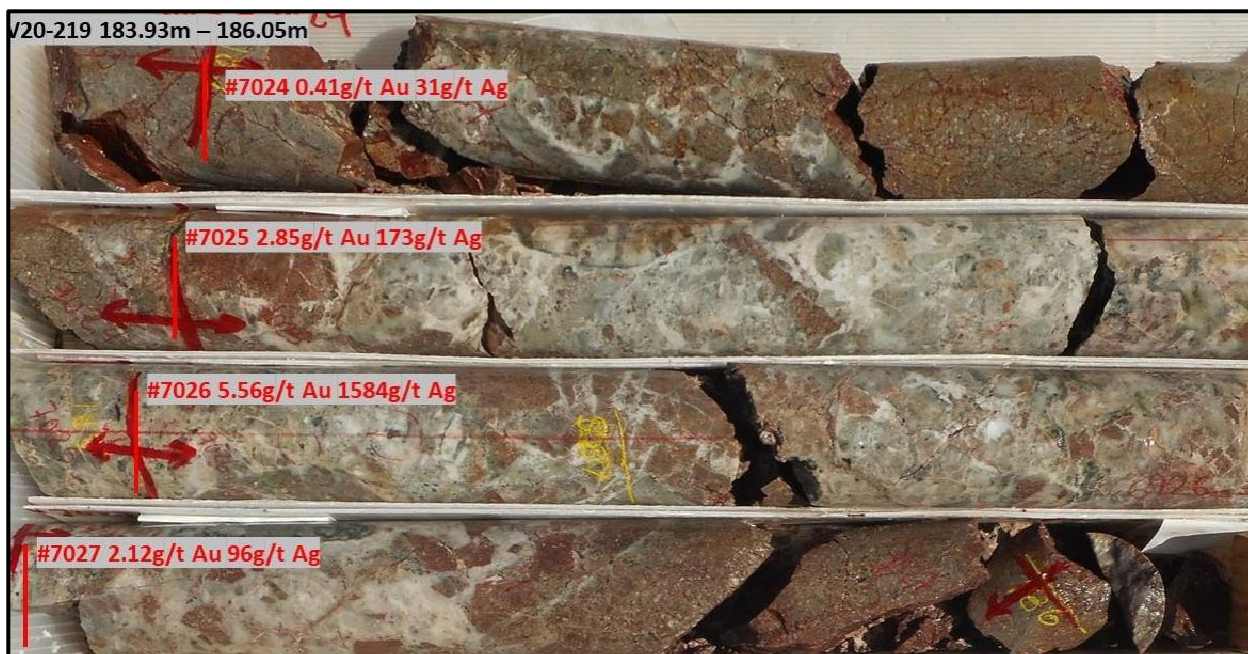
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HOLE	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Ag (g/t)	Au (g/t)	Ag Equiv (g/t)	Au Equiv (g/t)
EL RUBI								
LV18-201	27	40.3	13.3	6	228	3.16	449	6.42
and	32	33	1	0.45	782	8.3	1363	19.47
LV18-204	92	95	3	2.1	235	4.38	541.6	7.74
incl	94	95	1	0.7	434	8.19	1007	14.39
LV19-209	213	214.8	1.8	1	1054	3.22	1280	18.28
LV19-210	73	79	6	4.8	216	1.47	319	4.55
incl	76	77	1	0.8	1071	6.32	1513	21.62
LV19-211	188	192.5	4.5	3	446	13.39	1384	19.77
incl	189	190	1	0.67	1923	58.3	6004	85.77
LV20-215	188	195	7	6.3	86	14.4	1094	15.63
incl	193.9	194.4	0.5	0.45	984	196.3	14725	210.36
LV20-217	265.5	273.5	8	4.56	401	4.45	713	10.18
incl	270.5	272.5	2	1.14	1436	15.55	2524	36.06
AND	277.5	278.5	1	0.57	586	7.49	1110	15.86
AND	279.5	280.5	1	0.57	91	7.36	606	8.66
AND	301.5	303.5	2	1.14	201	8.44	791	11.3
LV20-218	184	187	3	1.89	530	5.82	937	13.39
incl	185	186	1	0.63	1253	14.4	2261	32.3
AND	192	200	8	5.04	569	9.15	1210	17.28
incl	194	197	3	1.89	1431	22.63	3015	43.08
LV20-219	182	186	4	2.84	249	1.55	357	5.1
incl	185	185.5	0.5	0.36	1584	5.56	1973	28.2
LV20-224	104	111	7	5.2	80	3.55	328	4.69
incl	108	109	1	0.74	453	8.31	1035	14.8
LV20-227	173.4	176.9	2.5	2.13	135	2.36	300	4.29
incl	175.4	175.9	0.5	0.43	575	8.8	1191	17
LV20-229	293	294.5	1.5	0.98	31	16.8	1209	17.3
incl	293	293.5	0.5	0.33	40	43.7	3099	44.3
LV20-245	174	176	2	1	658	16.3	1797	25.67
LV20-277	131.5	133	1.5	0.96	493	9.46	1155	16.50
LV20-283	233.5	236	2.5	1.6	67	33.8	2433	34.76
LV20-284	79	126	47	28.95	44	0.77	98	1.40
incl	81	82.35	1.35	0.83	329	5.39	706	10.1
AND	103	106	3	1.85	170	2.95	377	5.38
AND	138	139	1	0.62	324	8.54	922	13.2
AND	317.5	319	1.5	0.92	231	11.8	1057	15.1
LV21-289	280.5	410.5	130	80.08	18	0.69	67	0.95
incl	292.38	293.5	1.12	0.69	172	9.9	865	12.4
incl	321.4	323.5	2.1	1.29	123	6.55	582	8.32
AND	418.2	437.5	19.3	11.89	363	21.2	1849	26.4
incl	428.7	430.2	1.5	0.92	3917	252	21541	308
(incl)	429.2	429.7	0.5	0.31	10681	738	62369	891

HIGH GRADE ASSAYS IN MOST RECENT DRILLING INCLUDE:

- LV21-289: 738 g/t Au and 10,681 g/t Ag over 0.5m (downhole)
- LV20-284: 11.8 g/t Au and 231 g/t Ag over 1.5m (downhole)
- LV20-283: 33.8 g/t Au and 67 g/t Ag over 2.5m (downhole)
- LV20-218: 22.6 g/t Au and 1,431 g/t Ag over 3.0m (downhole)
- LV20-217: 15.55 g/t Au and 1,436 g/t Ag over 2.0m (downhole)
- LV20-215: 196.3 g/t Au and 984 g/t Ag over 0.5m (downhole)
- LV19-211: 58.3 g/t Au and 1923 g/t Ag over 1m (downhole)

- Results taken from Silver Viper news releases dated January 17 2019, January 13, 2020, February 12, 2020, February 25 2020 and March 1 2021.
- True Widths estimated, Ag Eq calculated using Ag:Au ratio of 70:1, exploration drill results, no recovery or metallurgical parameters have been applied.

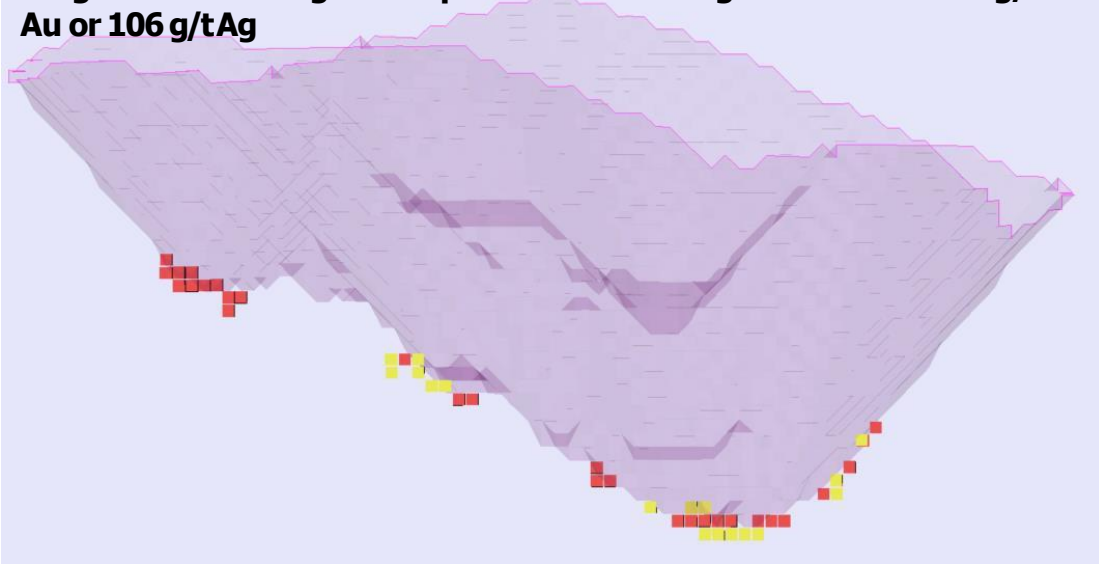


Whittle Pit Shells & Underground



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Long section showing El Rubi pit shell with underground blocks >1.4g/t Au or 106 g/tAg



Long section showing southern resource area underground blocks >1.4g/tAu or 106 g/tAg



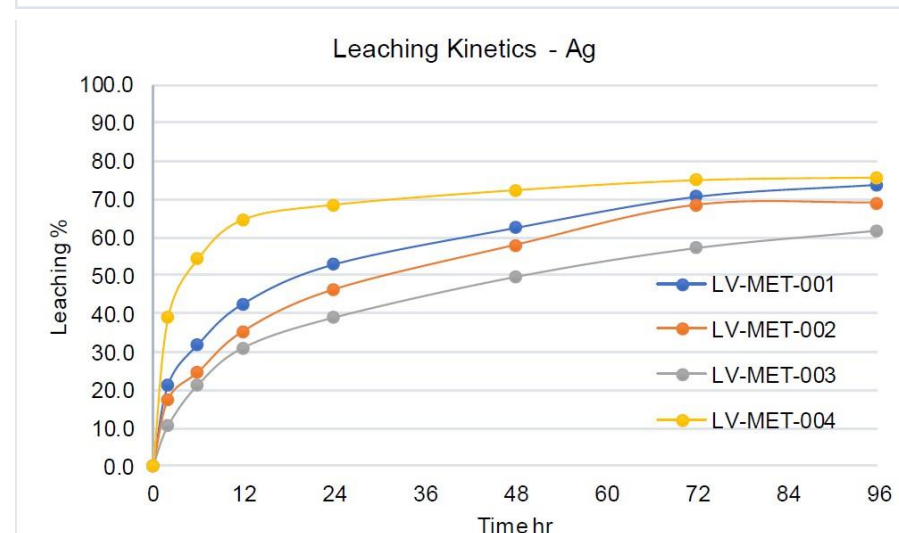
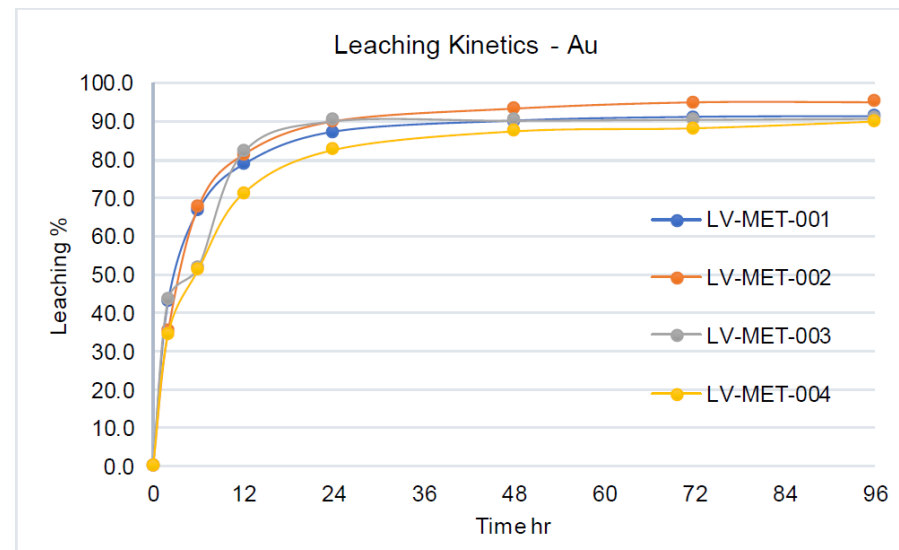
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- Bottle roll tests were conducted on four 500g composites
- Initial round was designed as a simple test to confirm amenability to conventional treatment methods
- Analyses detected nugget gold effect in high grade sample LV-MET-002
- Recoveries ranged from 90.0% - 95.1% for gold, and 61.9% - 75.9% for the initial test
- Tests confirm leachability of material from El Rubi
- Subsequent optimization work is expected to significantly increase silver recoveries

Description	LV-MET-001		LV-MET-002		LV-MET-003		LV-MET-004	
	Au g/t	Ag g/t	Au g/t	Ag g/t	Au g/t	Ag g/t	Au g/t	Ag g/t
Calculated Head	2.16	160.9	4.65	274.4	3.29	220.7	0.60	41.5
Head Assay	2.62	170.0	8.28	263.0	3.98	217.0	0.65	36.0
Residue	0.19	42.0	0.23	85.0	0.30	84.0	0.06	10.0
Leaching	Au %	Ag %	Au %	Ag %	Au %	Ag %	Au %	Ag %
	91.2	73.9	95.1	69.0	90.9	61.9	90.0	75.9
Reagents Consumption	NaCN kg/t	CaO kg/t	NaCN kg/t	CaO kg/t	NaCN kg/t	CaO kg/t	NaCN kg/t	CaO kg/t
	1.4	2.6	1.3	1.8	1.1	1.6	1.1	2.0





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TSX.V:VIPR, OTCQB:VIPRF



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PART OF THE BELCARRA GROUP

*An organization comprised of technical and capital markets professionals in the mining industry. Our model focusses on exploration and as such can draw on the knowledge of our 4 in-house senior geologists with their 150 years of combined experience to identify opportunities to discover and develop quality exploration projects that maximize shareholder value. We are the same team recognized for the **discovery** of Orko Silver Corp's **La Preciosa Silver-Gold Deposit** in Durango, Mexico which we began as a grass roots project, proved up over 270 million ounce of silver and sold to Coeur Mining for over \$350 million.*

GARY COPE | CHAIRMAN

- Over 35 years of experience in corporate management & strategy, with a specific emphasis on public company finance
- Arranged financing for the South Kemess project, and later became heavily involved with the negotiations & selling of the deposit to Royal Oak Mines
- Former President, CEO & Director of Orko Silver Corp., where he was instrumental in negotiating and arranging the sale of Orko Silver to Coeur Mining Inc. in 2012
- President, CEO, & Director of Barsele Minerals Corp.

STEVE COPE | PRESIDENT, CEO AND DIRECTOR

- 12 years experience in the mining sector
- Has worked in corporate development for Orko Silver Corp, Barsele Minerals Inc, Orex Minerals Inc and Timmins Gold Corp

CARLA HARTZENBERG (CPA) | CFO AND DIRECTOR

- CPA with 10 years of experience primarily focused on the natural resources sector
- Significant experience in mining exploration, real estate, manufacturing and clean technology through a Canadian audit firm providing assurance services to publicly traded companies on the TSX, TSX-V and OTC markets

ART FREEZE (P.GEO) | DIRECTOR

- 45 years of experience in mineral exploration & project management
- Previously Primary Consulting Geologist for Goldcorp Inc., and has held consulting, management & supervisory positions with international mining companies such as Cominco Ltd., Pasminco Exploration, Echo Bay Mines and Pan American Silver

ROSS WILMOT (CPA, CA) | DIRECTOR

- Over 20 years of experience providing senior financial management services for public companies
- Has been involved in numerous business valuations & acquisitions, high tech start-ups and international mining operations

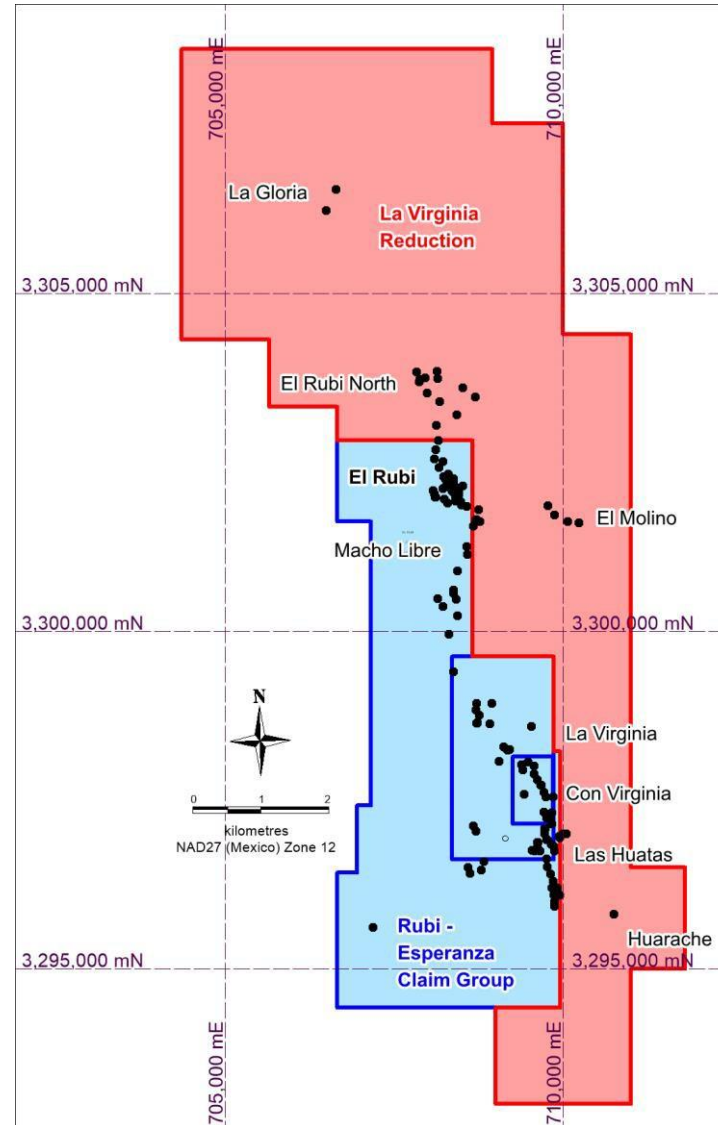
Appendix



Additional Information on La Virginia

Project History – La Virginia Project

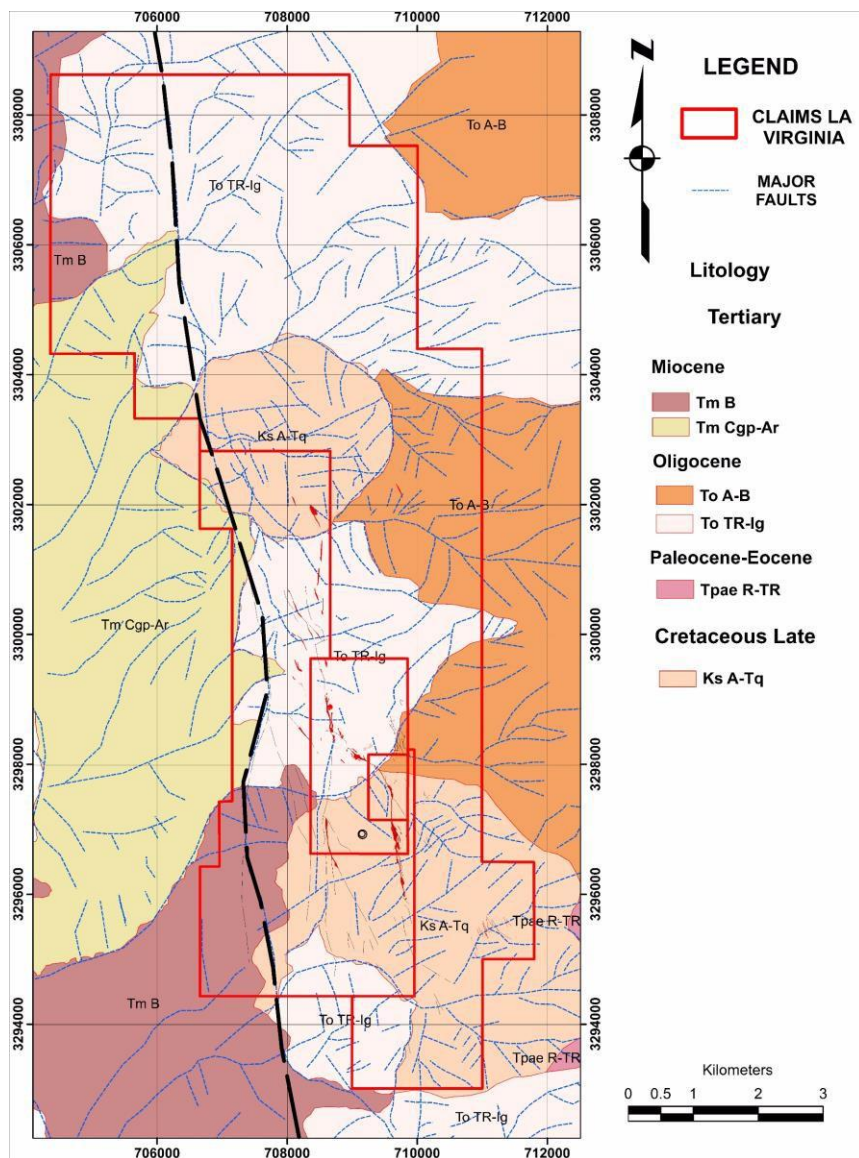
- Identified by Minefinders Corp. during 2007 reconnaissance campaign
- Intensive exploration drilling completed over the Rubi-Esperanza claims by Minefinders during 2010-2012 until takeover by Pan American Silver Corp.
- Historical dataset (2010-2013) contains 188 drill holes for 52,635m. Silver Viper has added 100 drillholes for 27,000m (2018-2020)
- In June 2018, entered into option agreement to acquire 100% of the Rubi-Esperanza concessions for US\$3.0M in escalating payments over 5 years
 - Final payment of US\$2,575,000 due on June 25, 2023 to be comprised of US\$1,200,000 in cash and the remainder in cash or shares (at Silver Viper's discretion)
 - Claim owners to retain a 2.0% NSR royalty, which may be repurchased for US\$2.0M before June 2023 for US\$2.0M, or US\$3.0M after June 2023
- Acquired additional 2,102 ha to expand property to 6,882 ha



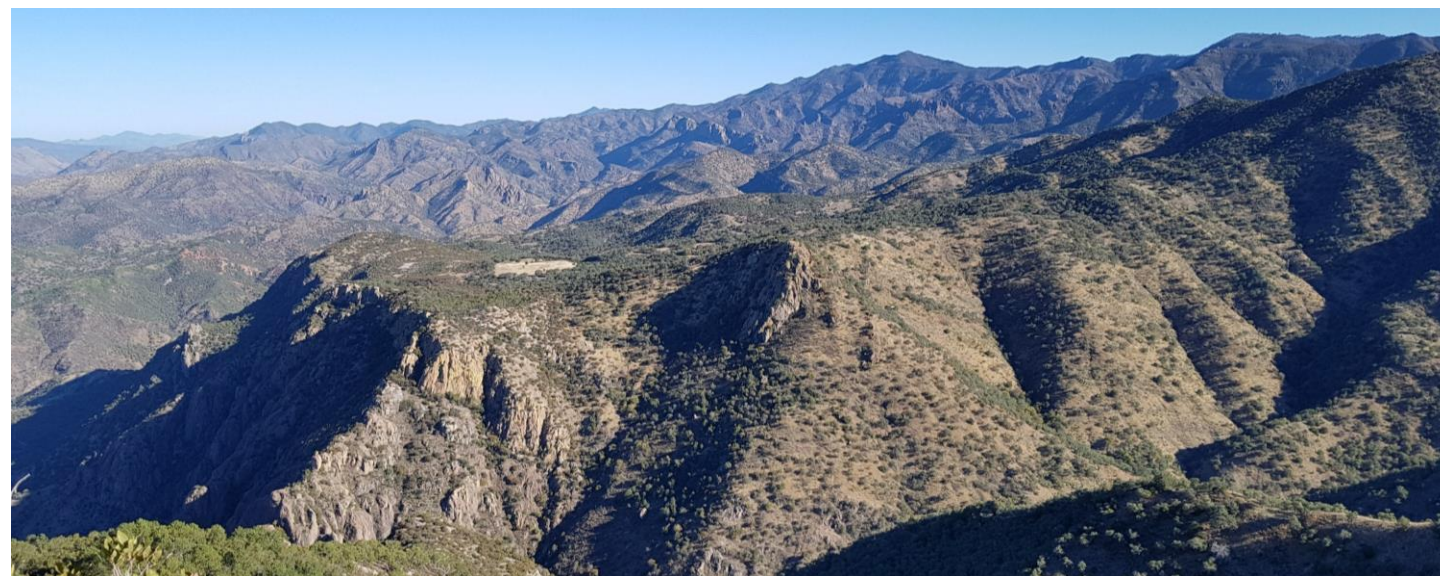
Geological Setting – La Virginia Project

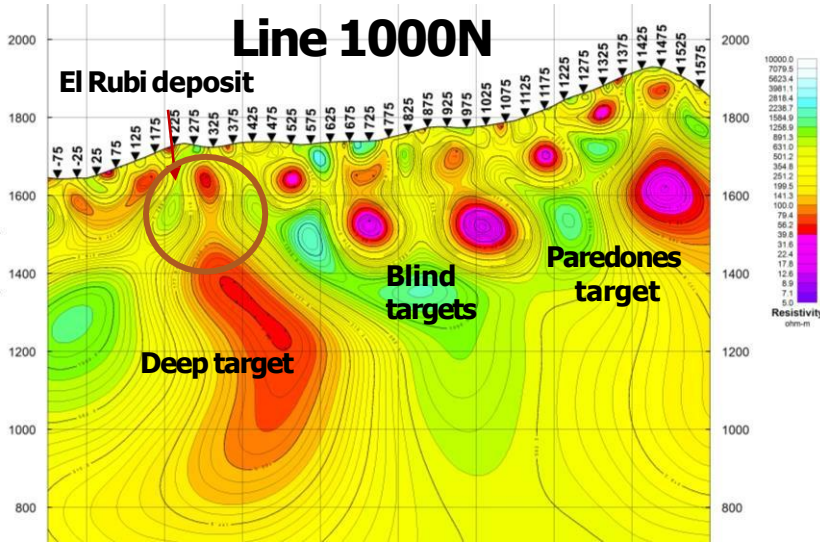
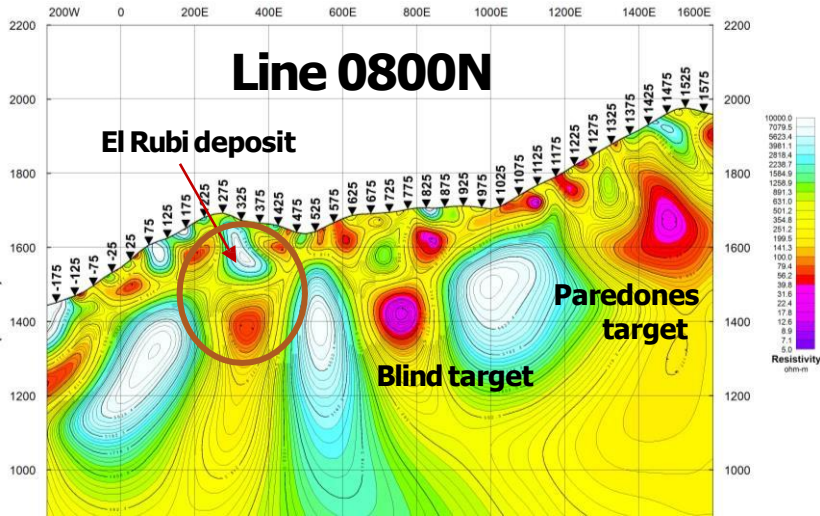
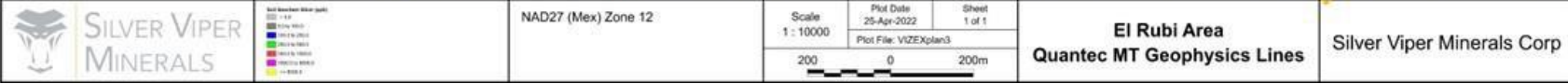
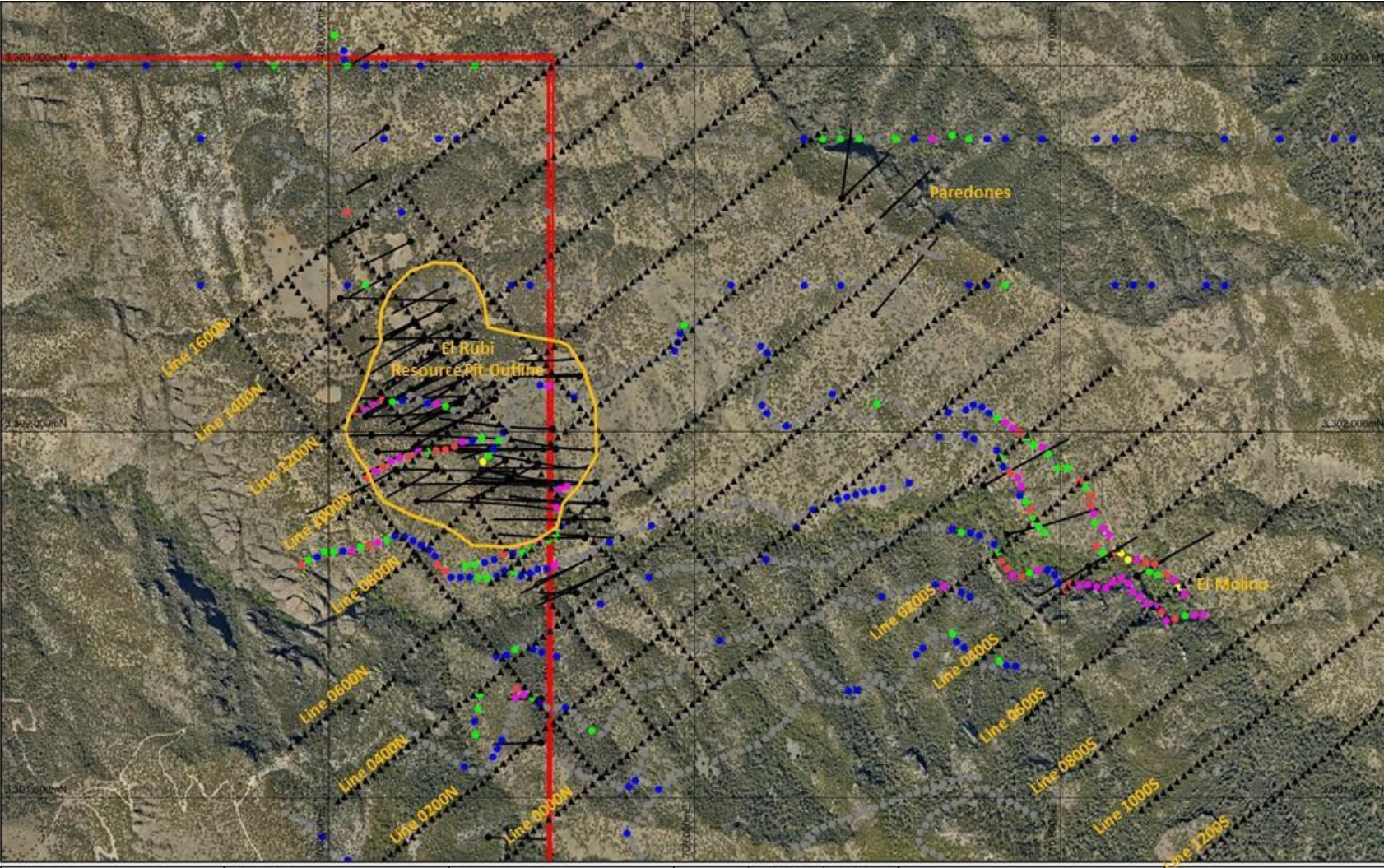


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- Underexplored corner of Sonora, Mexican Geological Survey is working on the 50:000 geological map sheet containing La Virginia, possibly to be published this year
- The 1:50,000 interpretation here was completed by Silver Viper using stereographic images acquired from SGM
- Topography is dominated by NNW trending regional scale fault zone; prospective targets occur on host block east of the main fault
- NE trending structures and N-S and E-W structures form a complex setting favourable for hosting mineralization

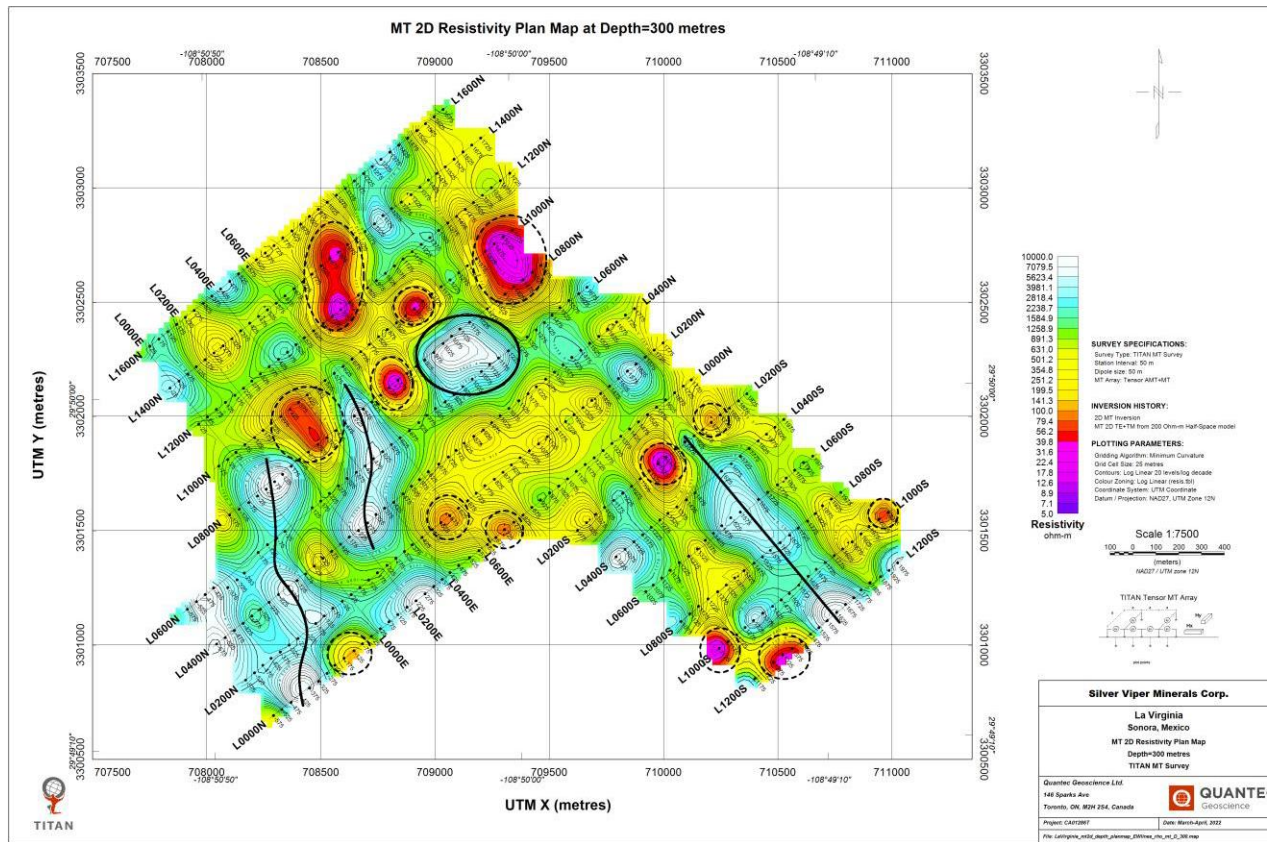




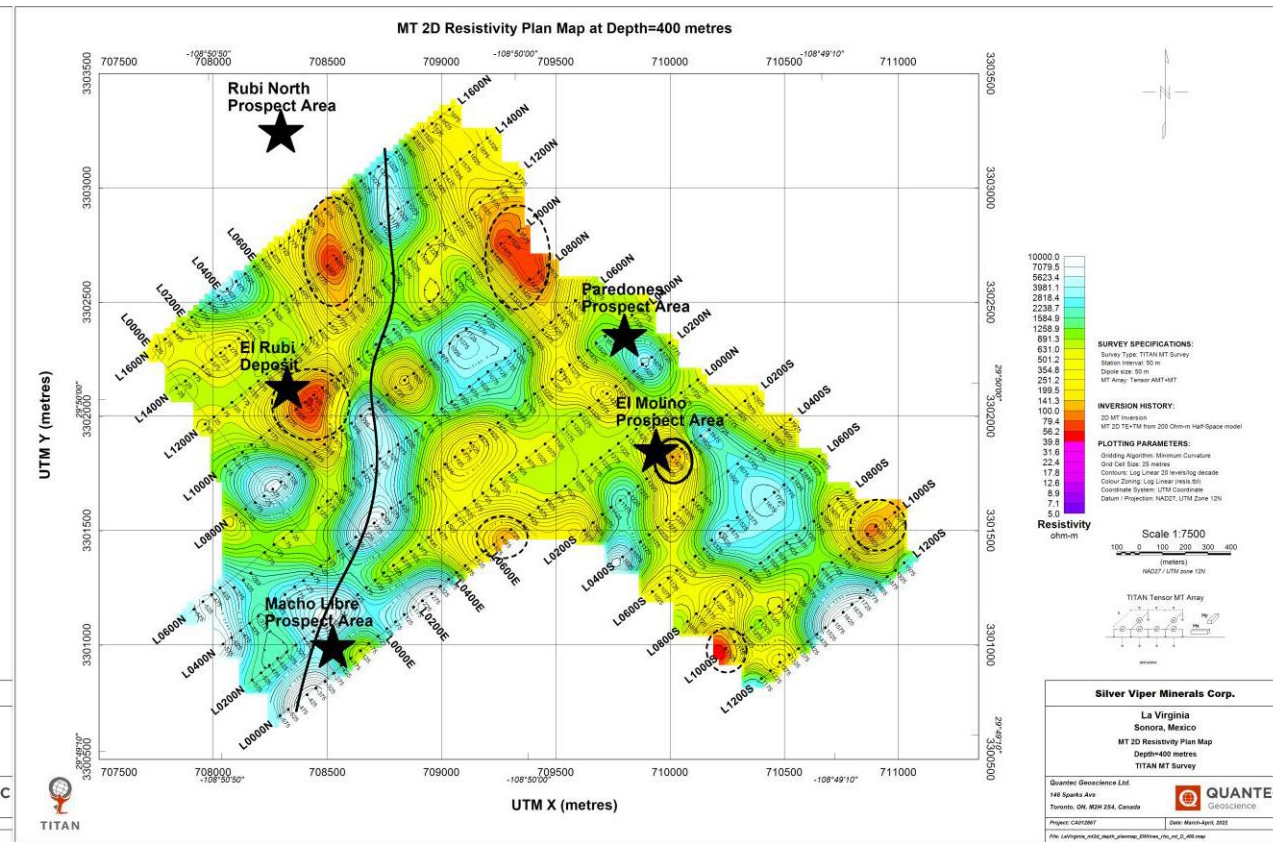
Depth Slices El Rubi Plateau MT Survey

- MT displayed as 2D slices at 300m and 400m depth. Resistivity low corresponding to El Rubi is present. 'blind' or buried targets are indicated north and east of El Rubi

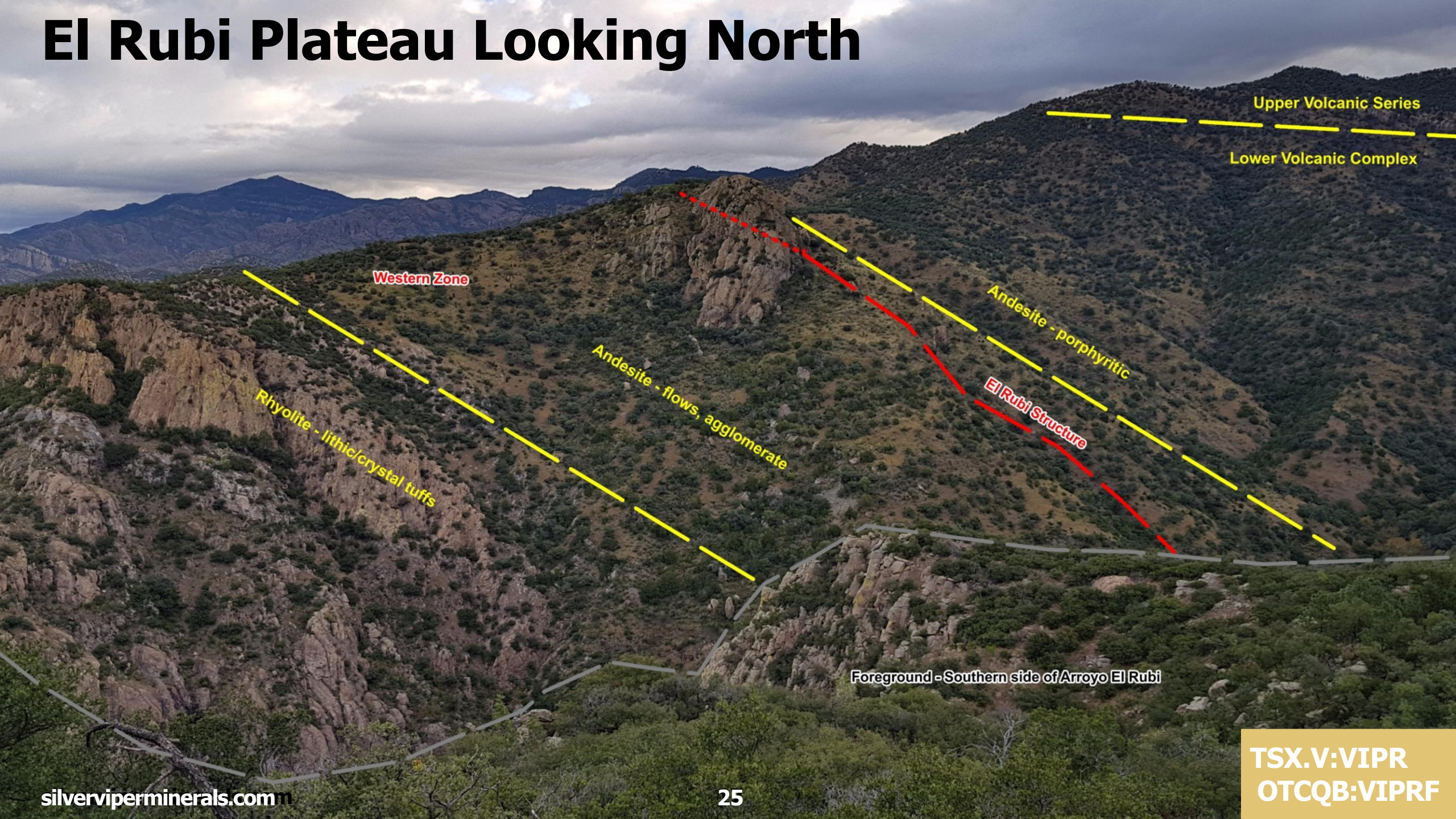
300M DEPTH SLICE



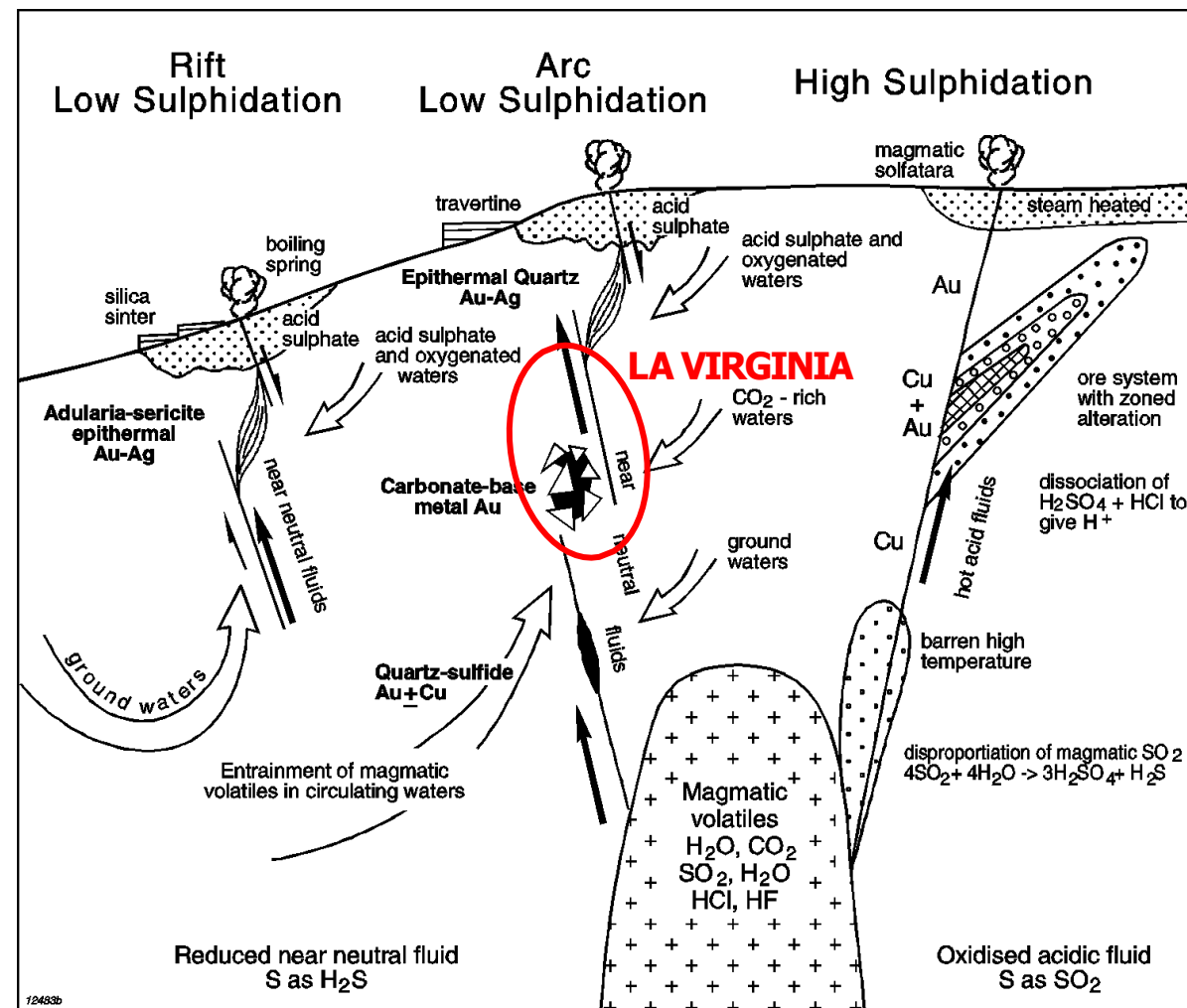
400M DEPTH SLICE



El Rubi Plateau Looking North



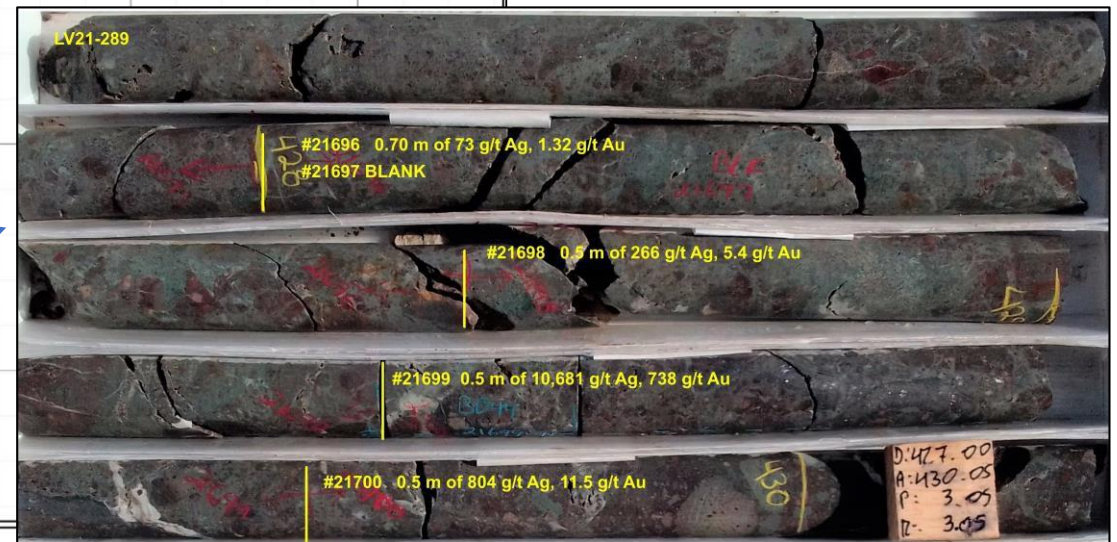
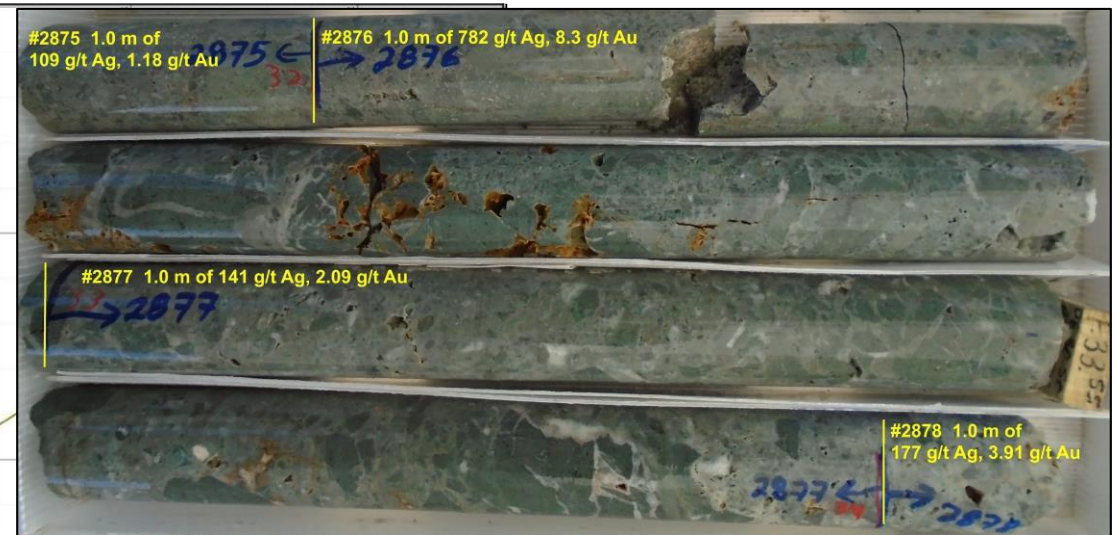
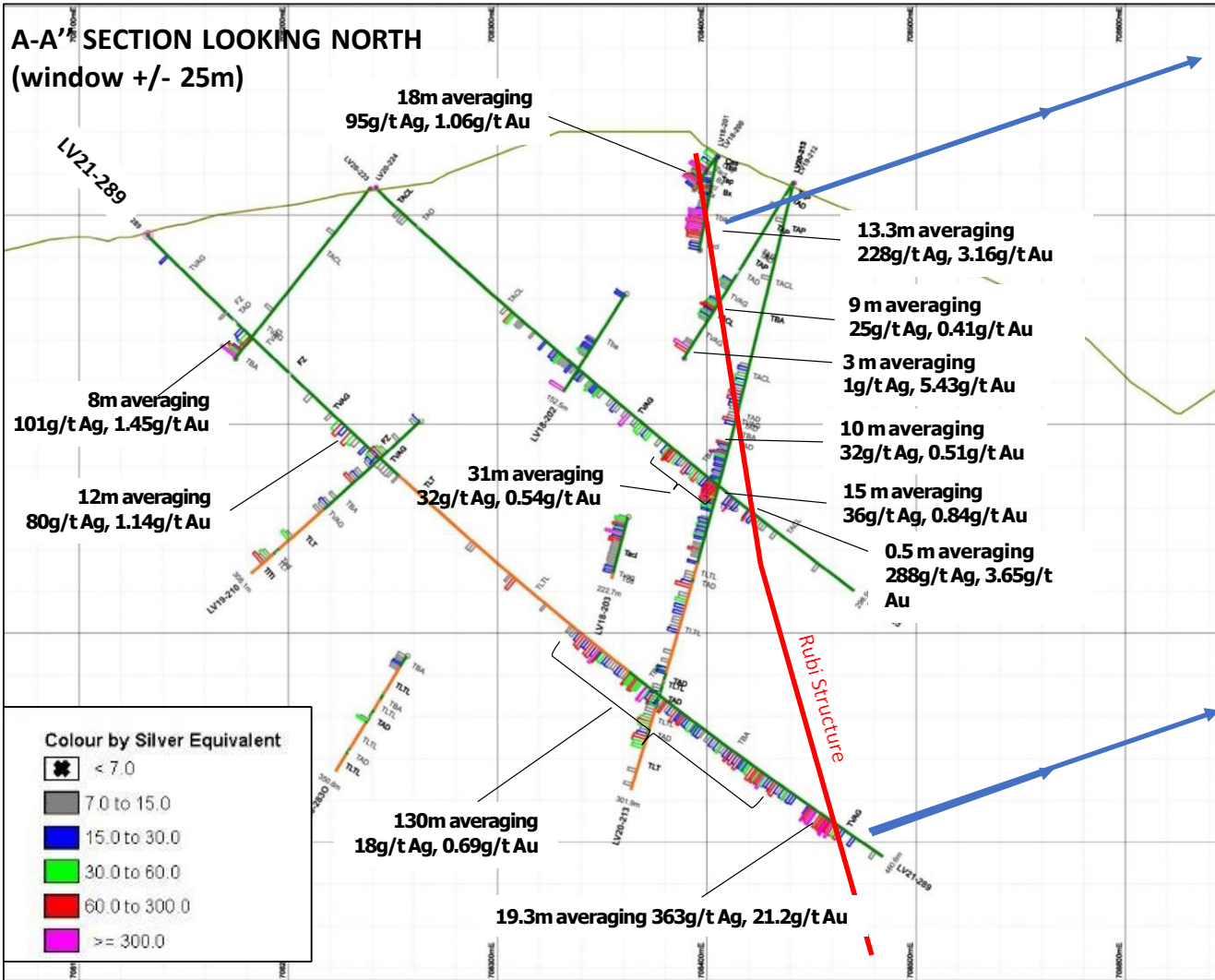
- Low sulphidation epithermal style mineralization present as fracture fill veins, breccias and as broad weak quartz/calcite stockworks
- At El Rubi, gold and silver as electrum often found in association with silver sulphides, minor native silver and varying levels of sphalerite and galena. Bonanza grades returned from near surface and down to 300m below surface
- Veins are typically <20 cm, usually lacking the banding typical of sericite-adularia style low sulphidation epithermal systems, though adularia and amethystine quartz are recognized in the system
- Gangue mineral assemblage quartz, calcite, pyrite, +/- sphalerite and galena, minor chalcopyrite, bear resemblance to the carbonate-base metal Au sub-group of intrusive related epithermal deposits of the SW Pacific Rim (examples include large deposits from Indonesia and Papua New Guinea, including Kelian (>4m oz Au) and portions of Porgera deposit (>6M oz Au))
- Analogues of the carbonate-base metal Au style are recognized in intrusive related epithermal systems in both North and South America, sometimes referred to as polymetallic Au-Ag
- Exploration philosophy includes tracing of primary structures, in conjunction with geochemical pathfinder responses in the search for dilational structural settings, as these represent potential low-pressure zones favourable for the deposition of economic minerals at increased grades and widths



High-Grade Ag-Au Throughout El Rubi



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SECTION 3301950N

Looking North

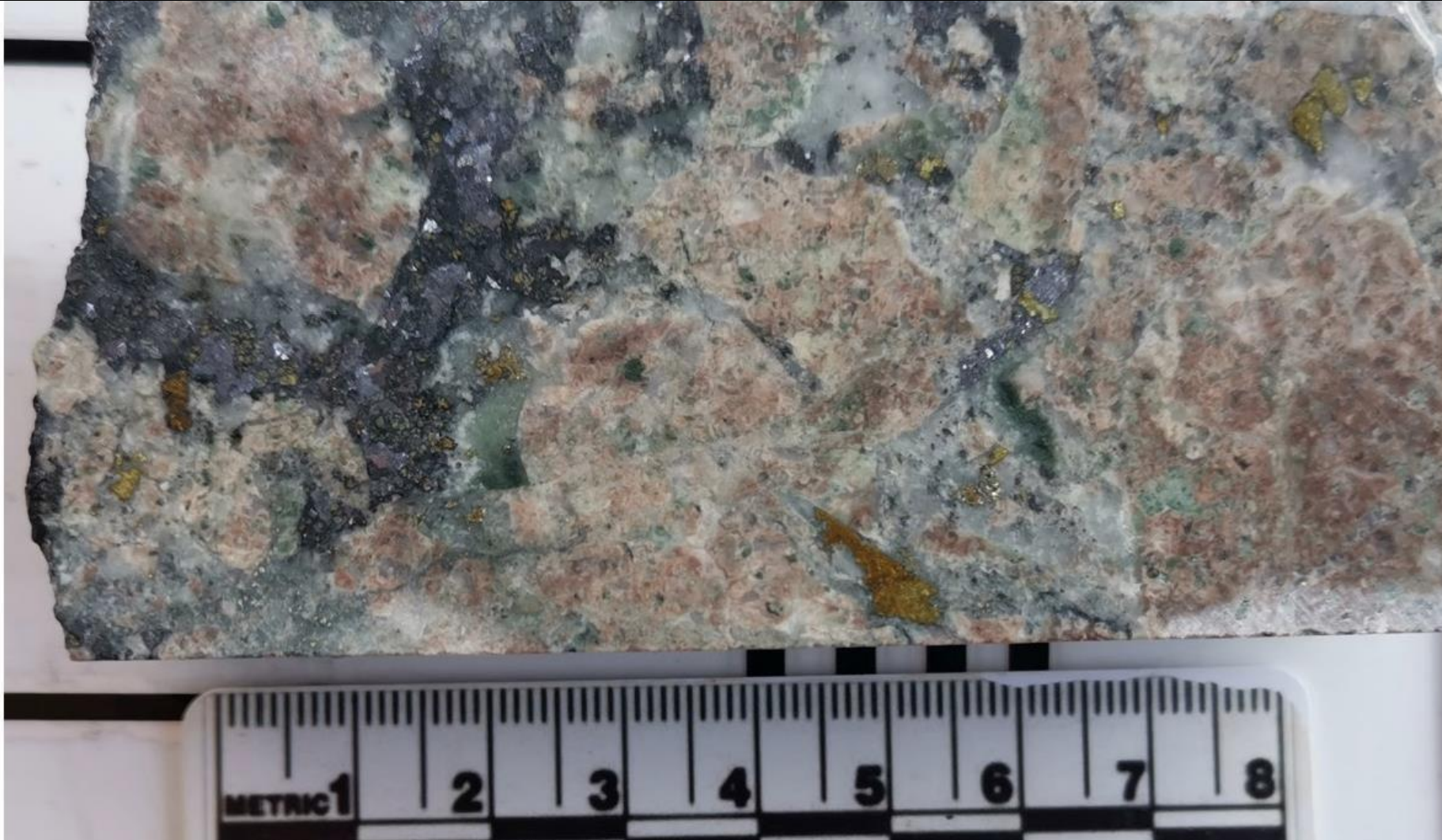
Silver Viper Minerals Corp

Mineralized Breccia – LV21-309 302 m



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LV21-309: 302 m – 302.5 m of 2.10 g/t Au, 692 g/t Ag, 183% Cu, 3.19% Pb and 289% Zn



Secuencia paragenética:

Brechamiento XXXXX

Pirita - - - - -

Calcopirita - - - - -

Esfalerita - - - - -

Galena - - - - -

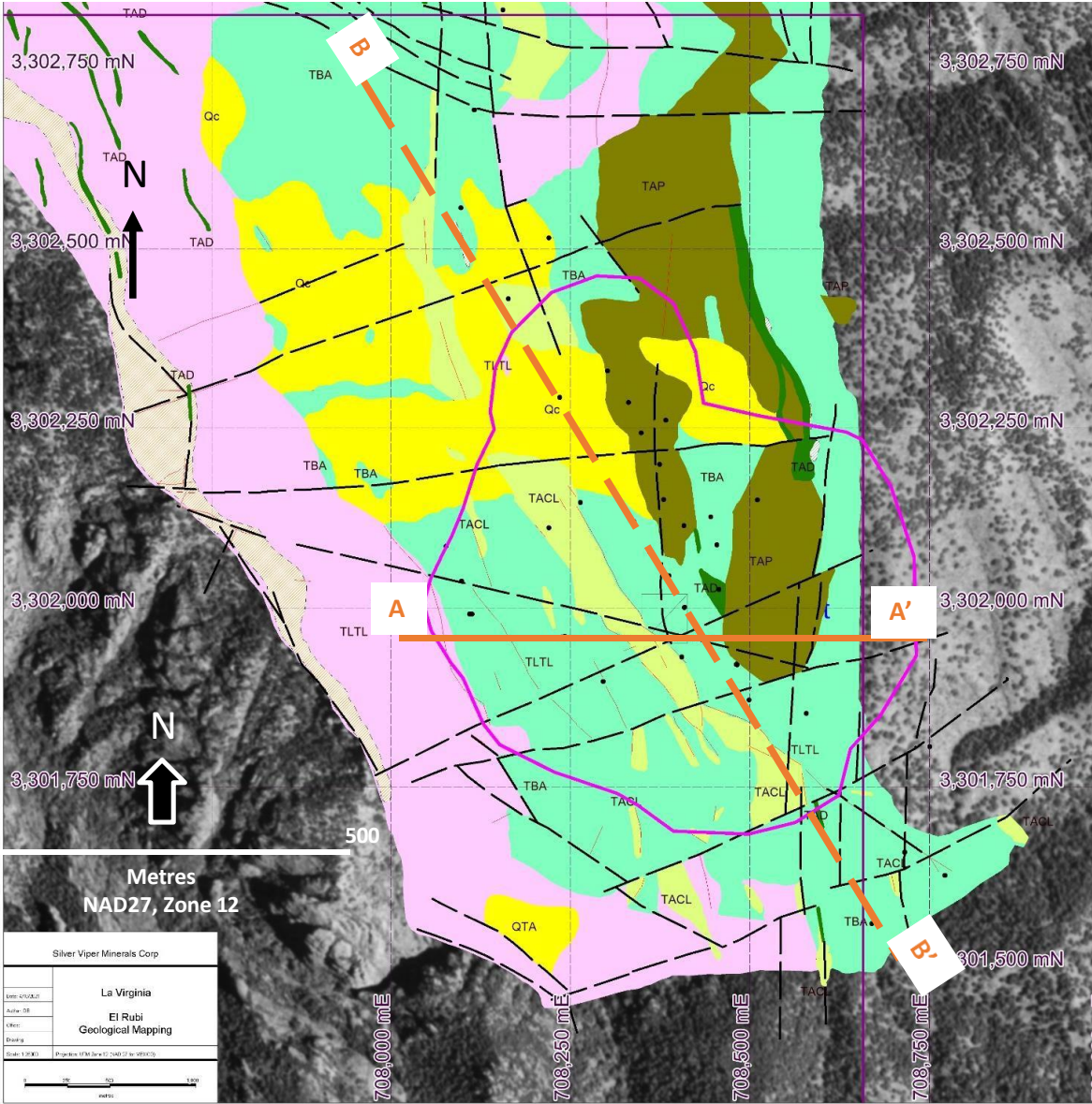
Tetraedrita - - - - -

Bornita - - - - -

Covelita - - - - -

Example of breccia-hosted polymetallic mineralization, resembling a carbonate base metal, Au-style intrusive related epithermal system. Paragenesis of the metallic minerals present is shown above

El Rubi (Whittle Pit Shell Outline)





- Recycling system
- Safe recycling and professional disposal of used oil
- Compost system
- Water recirculation system for use in the camp restrooms
- Donation of 25 garbage cans, distributed in Nacori Chico
- Drilling water recirculation system.



Corporate & Social Responsibility



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- Mother's day gift donations
- Children's day gift donations
- Video projector equipment donation to the local elementary school
- Donation of COVID-19 medication and PPE to the local clinic
- Defibrillator equipment donation
- Local baseball league uniform donation
- Diesel donation for municipal road repairs





Canasil's Projects in Mexico & British Columbia

Nora Silver-Gold Project (100% Canasil)

- 200 km NW (2-hour drive) of the city of Durango in Durango State, Mexico
- Centrally located within the “Silver Belt” of the Mexican High Plateau region
 - Along same trend as SSR Mining’s La Pitarrilla deposit, Fresnillo’s San Julian mine and Endeavour Silver’s Guanacevi mine
- High-grade Ag-Au mineralization within two structurally-controlled epithermal veins (Candy & Nora)
 - Candy Vein: 0.50 m to 2.0 m wide, traced on surface over 900 m and is hosted within +3 km long fault structure
 - Nora Vein traced along strike over 230 m with widths over 9.0 m
- In 2020/21, completed 13 drill holes totaling 3,296 m drilled to test 500 m of strike length to a vertical depth of 250 m. All 13 holes intersected high-grade silver-gold within the central 200 m zone
- Widespread soil geochemical anomalies identified five targets with potential for high-grade epithermal vein style mineralization and disseminated bulk tonnage mineralization

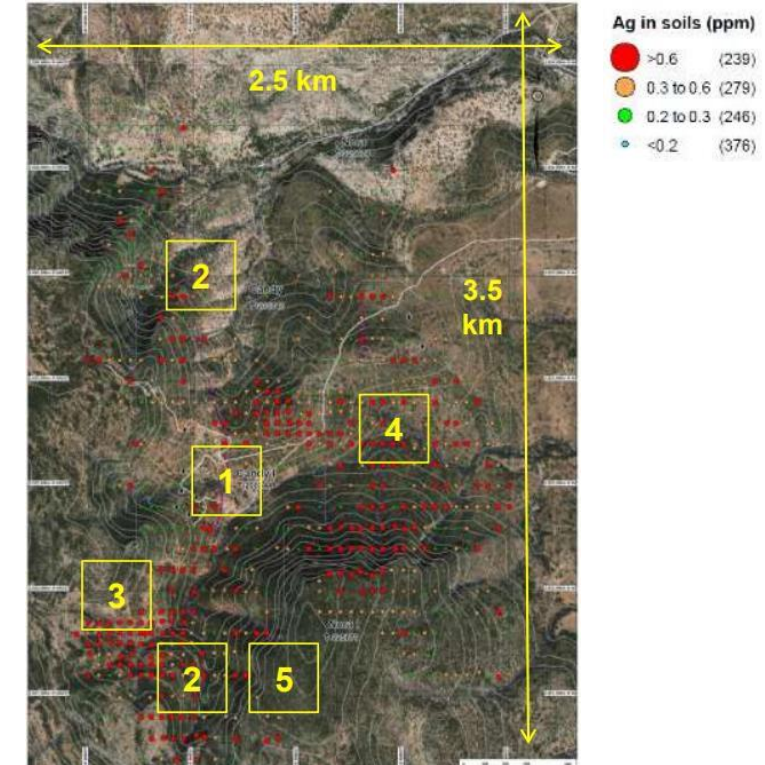
Selected High-Grade Drill Intercepts from the Candy Vein (2020/21)

Vein/Str.	From M	To M	Width M	TW M	Gold g/t	Silver g/t	Copper %	Lead %	Zinc %	AgEq* g/t	TW x AgEq* g/t x m
Core Drill Hole NRC-20-04											
CANDY VEIN	139.52	143.25	3.73	3.05	3.71	489	0.53	0.14	0.16	838	2,556
Core Drill Hole NRC-20-06											
CANDY HW	132.85	135.50	2.65	2.40	4.78	351	0.01	0.14	0.34	721	1,730
CANDY VEIN	145.00	146.65	1.65	1.49	11.86	378	0.01	0.05	0.16	1,297	1,933
Core Drill Hole NRC-21-09											
CANDY HW	180.97	184.60	3.63	3.29	6.44	884	0.03	0.10	0.22	1,383	4,550
CANDY VEIN	194.90	196.60	1.70	1.53	20.59	1,290	0.04	0.12	0.29	2,886	4,416
CANDY FW	210.00	213.00	3.00	2.71	2.76	250	0.01	0.05	0.11	464	1,257
Core Drill Hole NRC-21-10											
CANDY HW	182.10	188.00	5.90	5.33	1.14	157	0.02	0.05	0.11	245	1,306
Core Drill Hole NRC-21-11											
CANDY HW	131.82	139.00	7.18	6.72	2.05	344	0.05	0.44	0.85	503	3,380
Core Drill Hole NRC-21-12											
CANDY STR.	209.50	222.00	12.50	11.29	5.31	336	0.02	0.06	0.17	748	8,445
Incl. CANDY HW	209.50	211.00	1.50	1.35	9.00	487	0.03	0.06	0.12	1,185	1,600
And CANDY VEIN	212.00	214.00	2.00	1.81	9.54	729	0.04	0.13	0.36	1,468	2,657
And CANDY FW	220.00	222.00	2.00	1.81	9.43	666	0.04	0.07	0.11	1,397	2,529
Core Drill hole NRC-21-13											
CANDY VEIN	295.20	299.00	3.80	3.46	2.96	241	0.15	0.02	0.21	489	1,692

*Silver Equivalent calculated based on metal prices below and assuming equivalent recoveries for all metals

Au US\$ 1,850/Oz, Ag US\$ 23.87/Oz, Cu US\$4.40/lb, Pb US\$ 1.07/lb, Zn US\$ 1.63/lb; Pb & Zn less than 1% not included

Systematic soil sampling program (1,200 samples over 2 km x 3 km) identified 5 high priority targets



NRC-21-09:
1.53 m of 2,886 g/t AgEq
(1,290 g/t Ag and 20.59 g/t Au)

NRC-21-12:
11.29 m of 748 g/t AgEq
(336 g/t Ag and 5.31 g/t Au)

Candy Vein High-grade silver-gold zone remains open along strike to the north and south

Candy Vein SW Silver and gold anomaly with potential for high-grade vein style mineralization as well as disseminated bulk tonnage mineralization over 1.5 km

Candy Vein N-S Silver-gold anomaly with over 3 km strike extent for high-grade vein style and disseminated silver-gold mineralization

East Anomaly Large multiple silver-gold anomalies located to the east of the project area extending up to and surrounding the Nora Vein over an area of 2 km by 1.5 km

Breccia Targets Includes as Cerro Los Torunos located in the southwest of the project area for bulk tonnage disseminated silver-gold mineralization

Canasil's Other Key Projects in Mexico

La Esperanza Ag-Au-Zn-Pb Project (100% Canasil)

- 14,916 ha property on the prolific Fresnillo Silver Trend
- 80 km NW of the Fresnillo mine and 35 km W of Pan American's La Colorada mine
- District-scale epithermal system with multiple high-grade silver-gold-lead zinc veins to 1,000 m
- Drill highlights at the La Esperanza Vein include:
 - ES-06-05: 10.30 m of 396 g/t Ag, 0.71% Zn and 1.96% Pb
 - ES-06-04: 7.52 m of 388 g/t Ag, 1.36% Zn and 1.35% Pb
 - ES12-03: 1.94 m of 278 g/t Ag, 5.8% Zn and 2.8% Pb
 - ES-17-16: 4.92 m of 257 g/t Ag, 0.64% Zn and 0.63% Pb
 - ES-17-19: 2.75 m of 2.76 g/t Au, 552 g/t Ag, 1.16% Zn and 0.63% Pb
- Potential Ag-Cu-Zn skarn system from 500 m to 2,000 m depth (similar to Pan American's La Colorada system)

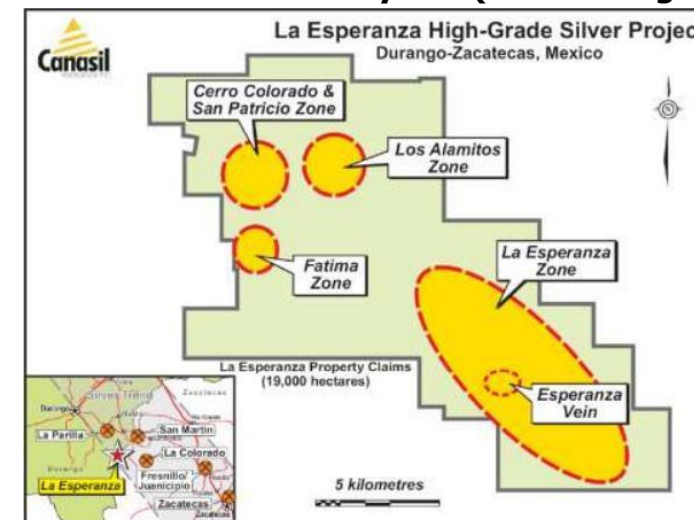
Salamandra Ag-Zn-Cu-Pb Project (100% Canasil)

- 14,760 ha property located 35 km east-northeast of the city of Durango
- Similar geological setting to San Martin-Sabinas mining district (Cordero, SSV Cerro Las Minitas, and La Joya deposits)
- 12 DDH totaling 3,595 m completed by Canasil in 2007 returned 7.45 m of 12% Zn and 9.85 m of 102 g/t Ag
- 23 DDH totaling 14,384 m completed by MAG Silver Corp. from 2013 to 2015 returned pervasive zinc mineralized intercepts as well a high grade Ag-Cu-Zn intercept of 7.89 m of 166 g/t Ag, 1.2% Cu and 1.2% Zn
- ZTEM airborne and 3D-IP ground geophysical surveys, extensive geological mapping and surface sampling programs confirm potential for hosting a large Ag-Zn-Cu-Pb mineralized system

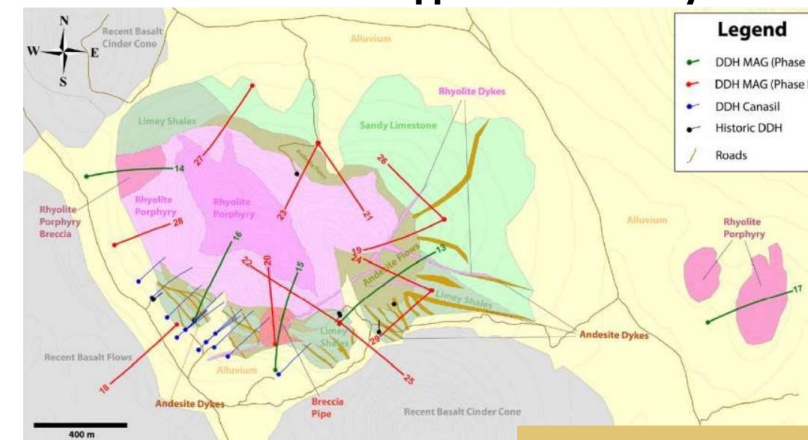
Vizcaino Au-Ag Project (100% Canasil)

- 3,412 ha property located 127 km north of city of Durango
- Located south of SSR Mining's La Pitarrilla deposit and north of Argonaut Gold's El Castillo and St. Agustin mines
- Epithermal quartz vein outcrop on hillside traded up to 12 m in width over a 2,500 m strike length
- Anomalous gold values of 32-141 ppb in 20 samples over 1,000 m strike

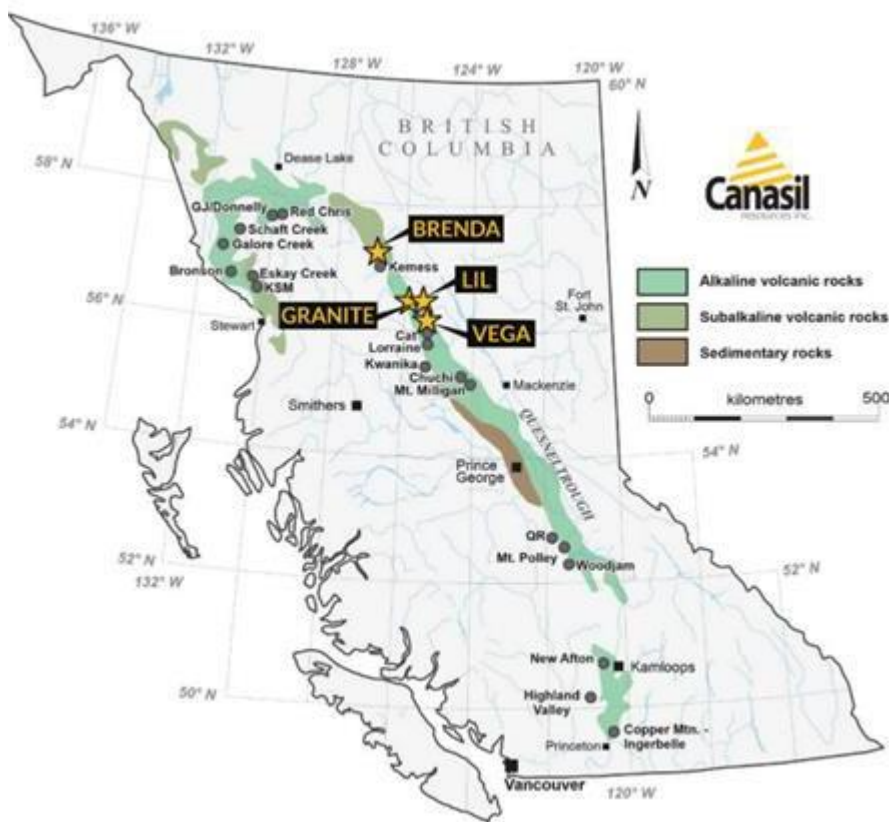
La Esperanza: many large-scale zones with potential for a district-scale silver system (+100M oz AgEq)



Salamandra: drill Intercepts indicate potential for extensive silver-zinc-copper mineralized system



Canasil's Key Projects in B.C.



100% interest in four Cu-Au-Ag projects on the prolific Quesnel-Stikine Terrane, a recognized mineralized trend extending through central British Columbia hosting major copper-gold mines and deposits

Brenda Project: potential copper-gold porphyry system

- 15 km northwest of Centerra Gold's Kemess Underground and Kemess East deposits
- Excellent road access and infrastructure
- Drill defined mineralized zone and multiple gold-copper porphyry targets. Drill highlights include:
 - DDH-97-2: 39.95 m of 1.12 g/t Au and 0.18% Cu
 - BR-03-07: 161.6 m of 0.565 g/t Au and 0.079% Cu
 - BR-07-04: 57.96 m of 0.707 g/t Au and 0.119% Cu
 - BR-07-05: 78.03 m of 0.610 g/t Au and 0.104% Cu
- Priority drill targets vectoring towards the core of the porphyry system and offset zones

Vega Project: prospective copper-gold porphyry targets

- Good road access with multiple copper-gold targets
- On major porphyry Copper-Gold trend in north-central B.C.
- Prospecting and Aeromag survey highlighted priority targets at Vega East and West areas for further prospecting and drill testing

Lil Project: high-grade silver veins with potential Ag-Cu-Zn-Pb carbonate system

- 22 channel samples of high-grade silver veins collected from outcrops cut by Lil Creek returned an average grade of 1,838 g/t Ag over 0.41 m
- Metallurgical testing of composite samples indicates 94%-98% silver recoveries

Granite Project: shear-hosted gold-silver target

- Hosts a 2,000 m x 300 m gold soil anomaly and rock samples have returned high gold and silver values